



TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456
3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

PART I Particulars	3 months ended			₹ in lakhs
	30-06-2018 (Unaudited)	31-03-2018 (Audited) ¹⁰	30-06-2017 (Unaudited) ⁹	Year ended 31-03-2018 (Audited)
I. Revenue from operations (Refer note 5, 6)				
- Sale of products/ services	440,657	405,956	407,809	1,598,267
- Other operating revenues	4,446	4,766	2,538	17,328
II. Other income	3,613	1,847	2,825	8,886
III. Total income (I +II)	448,716	412,569	413,172	1,624,481
IV. Expenses:				
Cost of materials and components consumed	218,801	290,779	237,264	1,045,282
Excise duty	-	-	3,618	3,618
Purchase of stock-in-trade	59,093	55,237	55,235	221,201
Changes in inventories of finished goods, stock-in-trade and work-in-progress	45,437	(55,985)	6,684	(97,861)
Employee benefits expense	23,932	24,627	20,847	88,508
Finance costs	1,089	1,671	1,077	5,292
Depreciation and amortisation expense	4,074	3,595	2,953	13,143
Advertising	15,544	11,147	11,973	49,399
Other expenses	34,009	41,370	38,234	140,979
IV. Total expenses	401,979	372,441	377,885	1,469,561
V. Profit before share of profit/(loss) of an associate and a joint venture and exceptional item and tax (III - IV)	46,737	40,128	35,287	154,920
VI. Share of profit/ (loss) of:				
- Associate	(11)	(32)	(2)	(37)
- Joint Venture	(36)	(156)	(79)	(240)
VII. Profit before exceptional item and tax (V - VI)	46,690	39,940	35,206	154,643
VIII. Exceptional item	-	570	1,030	1,665
IX. Profit before tax (VII - VIII)	46,690	39,370	34,176	152,978
X. Tax expense:				
Current tax	13,507	11,504	10,750	44,996
Deferred tax	368	(2,575)	(371)	(2,209)
X. Total tax	13,875	8,929	10,379	42,787
XI. Profit for the year (IX-X)	32,815	30,441	23,797	110,191
XII. Other comprehensive income				
(i) Items that will not be reclassified to the statement of profit and loss				
- Remeasurement of employee defined benefit plans	(1,510)	1,081	(780)	2,273
- Income-tax on (i) above	421	(323)	184	(665)
(ii) Items that will be reclassified to the statement of profit and loss				
- Effective portion of gain or (loss) on designated portion of hedging instruments in a cash flow hedge	9,450	11	(645)	(2,570)
- Exchange differences in translating the financial statements of foreign operations	47	372	98	410
- income-tax on (ii) above	(2,658)	(25)	187	724
XII. Total other comprehensive income	5,750	1,116	(956)	172
XIII. Total comprehensive income (XI+XII)	38,565	31,557	22,841	110,363
Profit for the period attributable to:				
- Owners of the Company	33,146	31,504	24,325	113,009
- Non-controlling interest	(331)	(1,063)	(528)	(2,818)
	32,815	30,441	23,797	110,191
Other comprehensive income for the period attributable to:				
- Owners of the Company	5,750	1,135	(956)	191
- Non-controlling interest	-	(19)	-	(19)
	5,750	1,116	(956)	172
Total comprehensive income for the period attributable to:				
- Owners of the Company	38,896	32,639	23,369	113,200
- Non-controlling interest	(331)	(1,082)	(528)	(2,837)
	38,566	31,557	22,841	110,363
XIV. Paid up equity share capital (face value ₹ 1 per share):	8,878	8,878	8,878	8,878
XV. Other equity:				500,110
XVI. Earnings per equity share of ₹ 1: {based on total comprehensive income for the period attributable to Owners of Company (XIII)}				
Basic and diluted (not annualised)	3.73	3.55	2.74	12.73

See accompanying notes to the consolidated unaudited financial results





TITAN COMPANY LIMITED

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

SEGMENT INFORMATION (Refer note 8)

₹ lakhs

Particulars	3 months ended			Year ended
	30-06-2018 (Unaudited)	31-03-2018 (Audited) ¹⁰	30-06-2017 (Unaudited) ⁹	31-03-2018 (Audited)
Segment revenues and profit and loss				
a) Sales / Income from segments				
Watches	59,626	49,241	51,858	213,153
Jewellery	364,259	335,805	342,515	1,325,685
Eyewear	13,157	10,866	11,300	41,498
Others	8,528	15,156	5,111	37,194
Corporate (unallocated)	3,146	1,501	2,388	6,951
Total	448,716	412,569	413,172	1,624,481
b) Profit / (Loss) from segments before finance costs and taxes				
Watches	9,955	1,744	3,990	20,861
Jewellery	38,416	42,468	32,325	146,267
Eyewear	174	230	317	240
Others	(965)	211	(967)	(2,544)
Corporate (unallocated)	199	(3,612)	(412)	(6,554)
	47,779	41,041	35,253	158,270
Finance costs	1,089	1,671	1,077	5,292
Profit before taxes including share from Associate and Joint Venture.	46,690	39,370	34,176	152,978
c) Segment assets and liabilities				
Segment assets				
Watches	153,184	139,796	158,397	139,796
Jewellery	561,680	602,453	499,966	602,453
Eyewear	29,623	28,695	24,721	28,695
Others	41,171	43,499	41,043	43,499
Corporate(Unallocated)	239,243	137,978	184,319	137,978
Total	1,024,901	952,421	908,446	952,421
Segment liabilities				
Watches	49,208	46,035	56,644	46,035
Jewellery	391,695	365,515	379,552	365,515
Eyewear	8,233	8,122	9,439	8,122
Others	12,685	12,085	11,049	12,085
Corporate(Unallocated)	16,201	11,858	4,204	11,858
Total	478,022	443,615	460,888	443,615



[Handwritten signature]

