



TITAN
COMPANY

TITAN COMPANY LIMITED

Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu.

E-mail: investor@titan.co.in Website: www.titancompany.in

Tel.: +91-80-6704 7000

CIN: L74999TZ1984PLC001456

A TATA Enterprise

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2022

₹ in crores

Particulars	Consolidated											
	Standalone						Total					
	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	31-03-2022 (Audited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	6 months ended 30-09-2022 (Unaudited)	Year ended 31-03-2022 (Audited)
1 Total income from operations (including other income)	8,790	9,005	7,220	17,795	10,534	27,456	9,224	1,142	1,072	18,711	11,067	29,033
2 Profit/(loss) for the period (before tax and exceptional item)	1,155	1,066	868	2,221	950	2,983	1,142	1,072	868	2,214	907	2,958
3 Profit/(loss) for the period before tax (after exceptional item)	1,155	1,066	868	2,221	950	2,932	1,142	1,072	868	2,214	907	2,958
4 Net profit/(loss) for the period after tax (after exceptional item)	857	793	641	1,650	702	2,180	835	790	641	1,625	659	2,198
5 Total comprehensive income for the period (after tax)	831	792	591	1,623	678	2,175	805	789	587	1,593	633	2,186
6 Equity share capital	89	89	89	89	89	89	89	89	89	89	89	89
7 Other equity						9,284						9,214
8 Earnings/(loss) per equity share (of ₹/- each)	9.66	8.93	7.22	18.59	7.91	24.56	9.36	8.84	7.20	18.20	7.42	24.48
Basic	9.66	8.93	7.22	18.59	7.91	24.56	9.36	8.84	7.20	18.20	7.42	24.48
Diluted												
Not annualised												

Notes:

1. Consolidated unaudited financial results for the quarter ended 30th September 2022 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:

2. The above consolidated financial results includes results of:

Subsidiaries

- CaratLane Trading Private Limited
- StudioC Inc. (100% Subsidiary of CaratLane Trading Private Limited)
- Titan Engineering & Automation Limited
- TEAL USA Inc. (from 15th April 2021) (100% Subsidiary of Titan Engineering & Automation Limited)
- Favre Leuba A G, Switzerland
- Titan Watch Company Limited, Hong Kong (100% Subsidiary of Favre Leuba A G)
- Titan Holdings International FZCO
- Titan Global Retail L.L.C (100% Subsidiary of Titan Holdings International FZCO)
- Titan Commodity Trading Limited
- TCL North America Inc. (from 15th April 2021)

3. The statutory auditors have carried out limited review of the standalone and consolidated unaudited financial results for the quarter and six months ended 30th September 2022 and have issued unmodified review report.

4. During the quarter and six months ended 30th September 2022, the Company sold gold-ingots aggregating ₹482 crores (previous year ₹192 crores) and ₹838 crores (previous year ₹616 crores) respectively to various customers dealing in bullion, which is disclosed as other operating revenues. During the quarter ended 30th June 2022, the Company sold gold-ingots aggregating ₹356 crores to various customers dealing in bullion, which is disclosed as other operating revenues.

5. The standalone and consolidated unaudited financial results of the Company for the quarter and six months ended 30th September 2022 have been reviewed by the Audit Committee of the Board on 3rd November 2022 and approved by the Board of Directors at their meeting on 4th November 2022.

for Titan Company Limited

C K Venkataraman
Managing Director

Place: Bengaluru
Date: 4th November 2022

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made in india

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SKINN
BY TITAN

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