

SEC 86 / 2019-20

19th November 2020

The General Manager, DCS – CRD BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, MUMBAI - 400 001 Scrip Code: 500114

The General Manager, DCS – CRD National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: TITAN

Dear Sirs,

Sub: Business update

Considering the recent festive season business, the Company would like to give the following business update for the information of the Investors.

"Titan Company saw good traction across all its businesses in the festive season. The Jewellery business witnessed a mid-teens growth (around 15%) for the 30 day festive season starting from Dussehra till Diwali over the corresponding period last year, with a decent recovery in studded Jewellery sales. The Watches and Wearables business also did quite well in the festive season with recovery close to last year levels. Eyewear business has also witnessed good traction."

This is for your information and records.

Thank you.

Yours truly,

For TITAN COMPANY LIMITED

Dinesh Shetty

General Counsel & Company Secretary