

SEC 04 / 2020-21

The General Manager, DCS – CRD BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, MUMBAI - 400 001 Scrip Code: **500114** The General Manager, DCS – CRD National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: **TITAN**

Dear Sirs,

Sub: Rating assigned for Commercial Paper by ICRA

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA has assigned the below ratings of Titan Company Limited on 13th May 2020 as follows:

Commercial Paper

| Instrument | Previous Rated Amount in Rs. Cr. | Current Amount Rated in Rs. Cr. | Rating Action |
|---------------------|-------------------------------------|------------------------------------|---------------------|
| Proposed Commercial | 900 | 600.00 (in addition to | [ICRA] A1+ assigned |
| Paper | | existing 900 cr) | |

The details including rating rationale can be accessed at the following link:

https://www.icra.in/Rationale/ShowRationaleReport/?Id=94910

Kindly take the same on your record.

Thank you. Yours truly, For TITAN COMPANY LIMITED

Dinesh Shetty General Counsel & Company Secretary

Titan Company Ltd

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A TATA Enterprise

13th May 2020