



Titan Company Limited

*Earnings Presentation – Q3 FY '20 and 9M FY'20
(For quarter and nine months, ended 31st December 2019)*

04th February, 2020

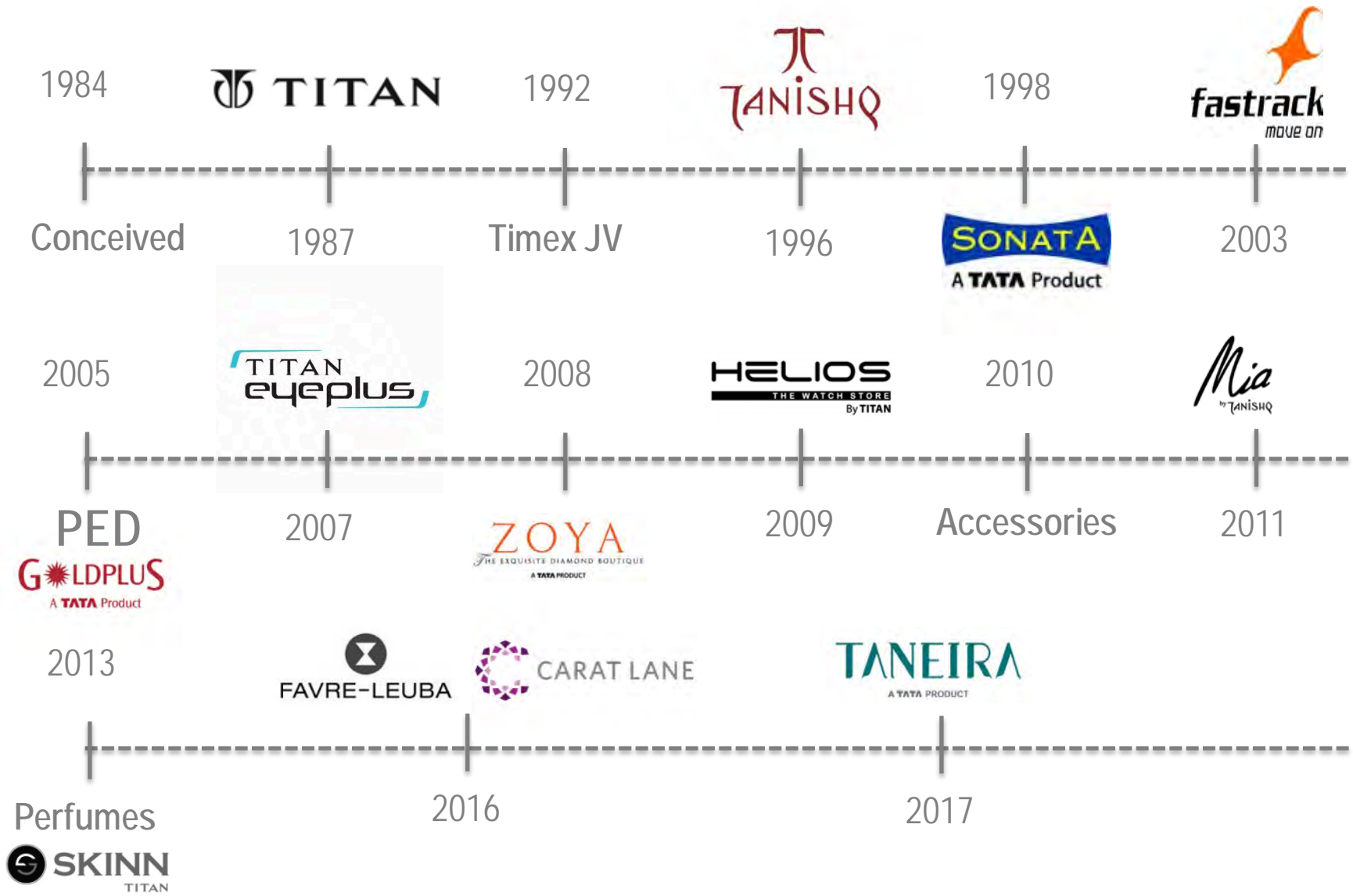
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Certain statements are included in this release which contain words or phrases such as "will," "aim," "will likely result," "believe," "expect," "will continue," "anticipate," "estimate," "intend," "plan," "contemplate," "seek to," "future," "objective," "goal," "project," "should," "will pursue" and similar expressions or variations of these expressions that are "forward-looking statements". Actual results may differ materially from those suggested by the forward-looking statements due to certain risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to implement our strategy successfully, the market acceptance of and demand for our products, our growth and expansion, the adequacy of our allowance for credit to franchisees, dealers and distributors, technological changes, volatility in income, cash flow projections and our exposure to market and operational risks. By their nature, certain of the market risk disclosures are only estimates and could be materially different from what may actually occur in the future. As a result, actual future gains, losses or impact on net income could materially differ from those that have been estimated.

In addition, other factors that could cause actual results to differ materially from those estimated by the forward-looking statements contained in this document include, but are not limited to: general economic and political conditions in India and the other countries which have an impact on our business activities; inflation, unanticipated turbulence in interest rates, foreign exchange rates, the prices of raw material including gold and diamonds, or other rates or prices; changes in Indian and foreign laws and regulations, including tax and accounting regulations; and changes in competition and the pricing environment in India. The Company may, from time to time make additional written and oral forward-looking statements, including statements contained in the Company's filings with SEBI and the Stock Exchanges and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company, to reflect events or circumstances after the date thereof.

The Journey



Titan Today



5th

largest watch
maker globally

~\$15 bn

market cap

~\$2.8 bn

annual revenue

4

times in Forbes
Asia Fab Fifty

1,791

stores with 2.3mn+
sq.ft. retail space

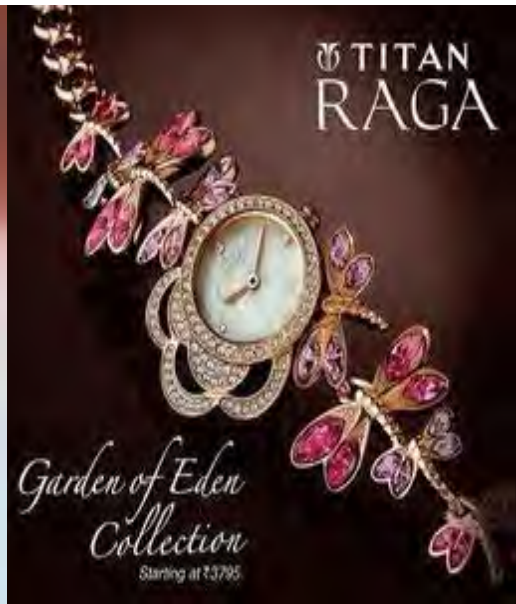
~8 k

employees on rolls

11k+

multi-brand outlets
that sells our watches

Our Strengths



Design and Development

800+ New time products every year
reddot Award to 2 Edge watches
Differentiated Jewellery Collections
Customized lenses with 3D visual mapping

Manufacturing

12 Manufacturing and assembly facilities
State of the art Karigar Centres for Jewellery
Components exported to Swiss watch makers
3600+ employees engaged in factories

Brand Building

Tanishq: India's leading Jewellery brand
Titan: Our flagship watch brand
Raga: Exclusive women's watch brand
Fastrack: India's largest youth brand
Sonata: India's largest selling watch brand

Retail and Customer Service

Exceptional Customer Experience
Merchandising Effectiveness
Impactful Retail Identities
Engagement of store staff
Extensive After Sales Service network

Our Brands



Luxury



ZOYA

Premium



TANISHQ

Mid Market



TANEIRA
A TATA PRODUCT



Mass Market



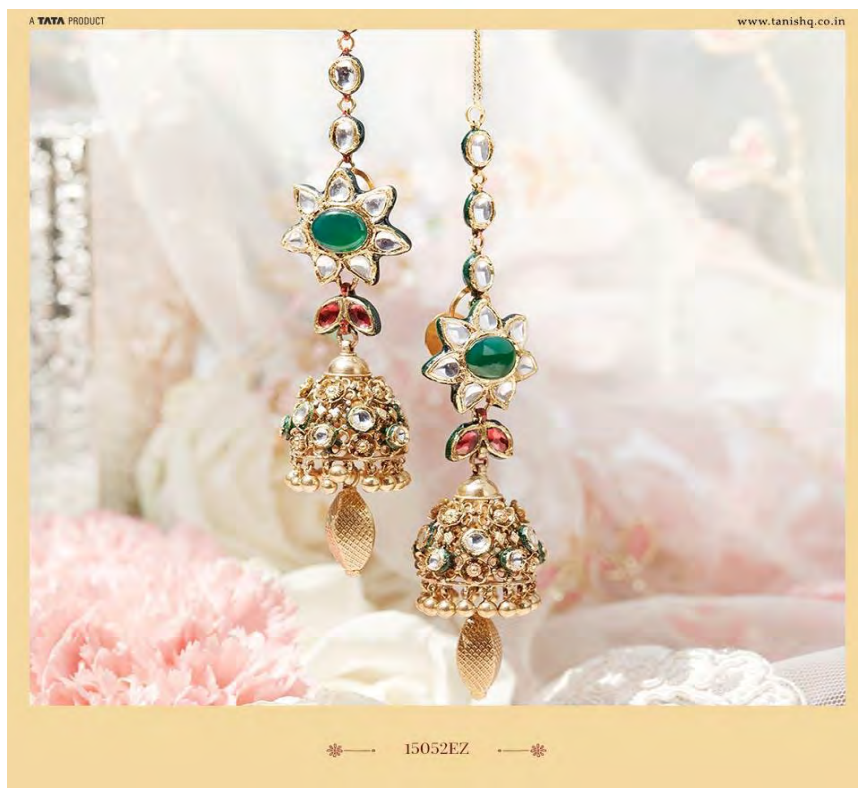
Jewellery Division

TANISHQ

Mia

ZOYA

CARAT LANE



Brands

TANISHQ: flagship brand

ZOYA: luxury segment play

MIA: Tanishq sub-brand for fashionable fine jewellery

CARATLANE: a Tanishq partnership, omni-channel

Manufacturing

Studded jewellery manufactures mostly in-house

Plain gold jewellery mostly outsourced

3 manufacturing facilities

4 state of the art karigar centers: Industry best practice

Points of Sale

Largest jewellery retailer in the country

Jewellery sales through EBO and ecommerce

EBO: Tanishq, Mia, Caratlane

Ecommerce: www.titan.co.in and www.caratlane.com

Design Excellence

Key product differentiator

Capability for in-house design of many collections



π
TANISHQ
HUM
HAR SHAADI
— KE LIYE —
TAYAAR HAIN!



A TATA PRODUCT

Mia
★
birth
Stone
BRACELETS

CaratLane
INDIA'S LARGEST ONLINE JEWELLERY STORE

ZOYA
A TATA PRODUCT





Tanishq Boutique



Zoya Boutique



Mia Store



CARAT LANE

TIS'
The Season to show
SOME LOVE

Bee
jewelled
Coming soon



Jewellery that you will
LOVE TO WEAR EVERY DAY

STREAMLANE™
A Brighter Way to run a Jewellery Business

GET IT NOW

GET IT SOON



THE PERFECT PAIR FEST

30% 10%

ONLY TILL 31ST DEC 2024

Bee
jewelled
Coming soon



CaratLane Store



TITAN
COMPANY

π
TANISHQ
PRESENTS
RIVAĀH

FOR EVERY INDIAN BRIDE

A TATA PRODUCT

Mia
Me In Action

FACETS

This contemporary collection is designed to reflect the diverse facets that make you the person you are. The Facets Series allows you to express your every mood - happy, goofy, bored, flirty - which facet of yourself will you revel in today?

Mia
Me In Action

FACETS

For Every #Mood

Because your first funding just came through.

Celebrate every milestone in your life.

#MyFirstSolitaire

2819FRU

Electrify

Mia
Me In Action

Celebrate. Dance. Shimmy all night. And make the festival even more memorable in your vibrant, unique way. Amp up the revelry with Electrify from Mia; designed for the season with facets, stones and cuts that catch the light, and help you razzle your dazzle. While you transform every party into a sparkling affair.

UP TO 10% OFF

GET A FREE GOLD PENDANT

Electrify

Mia
Me In Action

www.miabytanishq.com

Watches Division

Watches - Overview



Brands

6 major in-house brands & 7 licensed brands

Manufacturing

6, state of the art, watch and component manufacturing/assembly plants

Points of Sale

EBO: World of Titan, Fastrack Stores

OWN MBO: Helios

MBO: present across 11k+ dealers/ MBOs

LFS: Large format departmental stores

ECOM: www.titan.co.in , www.fastrack.in,
www.sonatawatches.in, www.helioswatchstore.com

and market places

EXPORTS: 1,800 POS in 31 countries

Customer Service

Largest network of exclusive service centers

653 watch care centers in 275 towns

Sophisticated Design & Development

Core strength: Industrial, Retail and Graphic design

Numerous international award-winning designs

Watches - Manufacturing



Watch factory, Hosur



Pantnagar factory



Watch Assembly, Hosur



Manufacturing/Assembly facilities

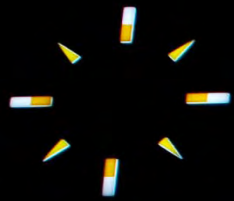


'World of Titan' Store



Fastrack Store

हिलिऑस



HELIOS

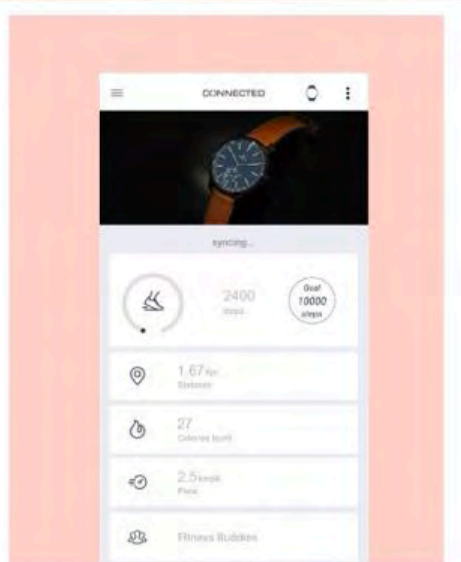
THE WATCH STORE

BY TITAN



Helios Store

TITAN CONNECTED



SONATA

INTRODUCING
PLAY
COLLECTION



SF

PULSE

COLLECTION



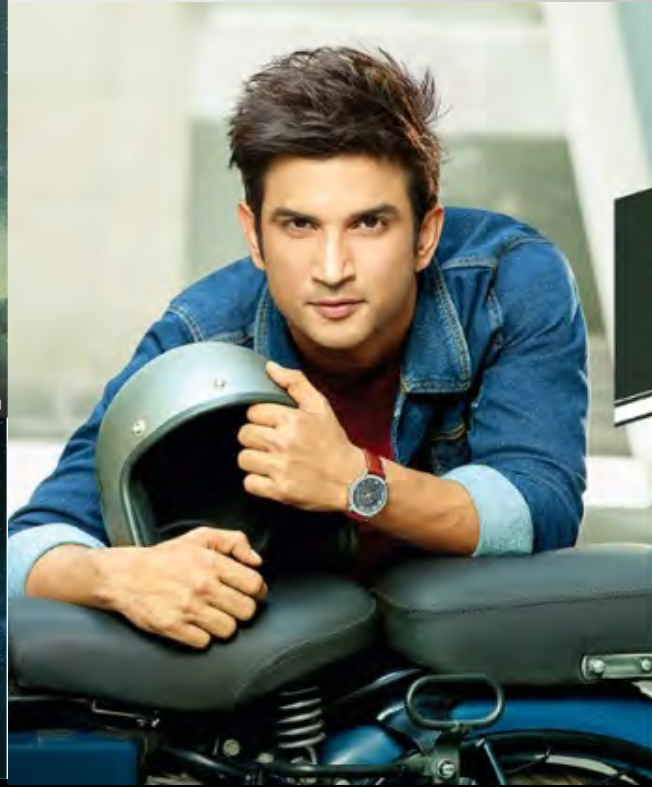
MISSION
MANGAL
15TH AUGUST

hope

SONATA
MISSION
MANGAL
COLLECTION

KHUD PAR YAKEEN

FREE MISSION MANGAL BOOK MY SHOW VOUCHERS (₹250) ON ALL ORDERS ON THE WEBSITE



SONATA
RPM



A TATA PRODUCT

Eyewear Division

Eye Wear



Brands

TITAN EYE PLUS: Retail brand

TITAN: main in-house frames and lenses brand

FASTRACK and GLARES: in-house sunglasses brand

LICENSED BRANDS: for frames and lenses

Manufacturing

State of the art lens lab in Chikkaballapur

Satellite lens labs in major cities to improve turn around time

Frame and lens manufacturing facility

Points of Sale

TITAN EYE PLUS: India's largest optical retail chain

Sunglasses are sold through departmental store kiosks and MBO format also

Differentiators

Zero-error testing

Vision check online

Remote eye testing at stores

Tie-up with Sankar Nethralaya for training of store staff and optometrists

In-house brands

Frames



Sunglasses



Manufacturing

Integrated Eyewear facility - Chikkaballapur



Lens Labs





Titan EyePlus Store

Fragrances & Taneira



Brands

SKINN by Titan

Fine French perfumes at very attractive price points
Entry into body mist category in FY 18- Skinn Kissed

Manufacturing

Manufactured in France by celebrated perfumers, and distilled from the finest ingredients

Bottled in France and India

Points of Sale

Sold through World of Titan Channel, key departmental store chains and Ecommerce

One of the highest selling perfumes in all departmental stores

Plans to strengthen the distribution further in the coming year

Packaging innovations for trial and gifting

Differentiators

Exceptional fragrances at a very attractive price point

Similar products from international competition at very high price points

Domestic branded competition almost non-existent



THE NEW COLOUR OF CLASS. AMALFI BLEU.



THE FRESH NEW FRAGRANCE FOR MEN AND WOMEN.


SKINNTM
by TITAN

Fine French Perfumes

Taneira



- This youngest brand of Titan Company Ltd was launched as pilot in Feb 2017 with 2 stores in Bangalore.
- Anchored in special occasion wear Sarees from across India.
- Evolved as a natural extension of Titan's proposition – self expression and design.
- Large, unorganized, deeply Indian 5,000 year old category (like Jewellery).
- 10 Stores as of 31st December'19.



Saraswathi Raman, Homemaker,
Encyclopedia
of folk tales.

FESTIVE
COLLECTION
NOW IN STORES

A TATA PRODUCT
TANEIRA
LIKE NO OTHER

Our Stores



Q3 Performance

Q3 Performance – Standalone

Company

- Revenue for the company grew by 9.4% in the quarter led by the growth in Jewellery division. PBT grew by only 6% and PBT margin fell to 10.3% due to one off employee costs and lower interest income. Base year also had INR 70 cr provision for ICD with IL&FS.
- Q3'20 had one-off provision impact of INR 25 cr., arrived on basis of actuarial valuation, in employee expense for special retiral benefits payable to the Managing Director who retired in September 2019. Additionally, impact of once in 3 years wage settlement of factory employees continues in the quarter.
- Capital employed was high despite inventory levels being under control, particularly in the jewellery business, basically due to significantly lower purchase of gold under gold on lease scheme. Even as the division was reducing its inventory level by not purchasing gold from banks, gold purchases under exchange program continued unabated. This impacted cash generation and consequently interest income fell substantially.
- The Company added 114 stores with a retail space of 173k square feet in YTD'20, on net basis.
- CRISIL has upgraded its rating on the long-term bank facility of the Company to 'CRISIL AAA/Stable' from 'CRISIL AA+/Positive.'
- BSE (Bombay Stock Exchange) has included Titan Company in its benchmark stock index, SENSEX, with effect from Dec 23, 2019.

Q3 Performance – Standalone

Jewellery

- Retail growth of 15% in the quarter. The industry itself witnessed reasonable growth in the festive season and the company itself did better and market share gains were evident.
- The base quarter, Q3'19, had a large institutional order for gold coins of ~INR 200 cr. Hence, the increase in reported revenue is 10.6% in Q3'20.
- Studded ratio was at 27% , higher than the previous year at 25% .
- EBIT margin of Q3'20 was at 13.0% , lower by 30bps YoY largely due to increase in advertising and higher management agents commission due to change in channel mix.
- In early October, 'Virasat' collection, inspired by the rich heritage and artistry of the royal city of Udaipur, was launched in the plain gold category for the festival season of Diwali.

Watches & Wearables

- Revenue declined by 2.4% due to poor customer sentiment specifically in December and this led to sharp decline in primary sales to trade and e-commerce channels. Our own retail stores (WOT, Fastrack and Helios) grew quite well despite the weakness in the market.
- EBIT margin at 8.3% for Q3'20 due to higher costs and 14.2% for YTD'20.
- The Division has been focusing on the wearables category over the last few years and in this connection acquired patented technology in the field of Advance Gesture Recognition technology from HUG Innovations Inc. and has also hired the entire team in India effective 1st January 2020. Hug Innovations had earlier launched 4 products – Hug Smartwatch, Hug Elan, Hug Fit and MyBuddy. It was recognized amongst the Top 10 innovative start-ups in the world at Mobile World Congress, Barcelona.

Eye Wear

- After witnessing two strong quarters, the division's revenue growth moderated to 2.9% , primarily led by heavy competitive activity, lower primary sales to trade channels and the disruption in the second half of December due to the nation-wide protests. Growth for the year as a whole was good at 14% .
- EBIT loss was slightly higher at INR 7 cr. compared to last year due to negative operating leverage.

Fragrances & Taneira

- Fragrances & Taneira grew strongly at 33%.
- Fragrances continue to increase its distribution reach and witnessed good growth in excess of 20% during the quarter over the same period last year.
- Perfumes were launched also under the Fastrack brand during the quarter with Ananya Panday, as the brand ambassador for Fastrack Perfumes. The collection comprises of 7 different perfumes, the names of which are all inspired from types of music.
- 'Taneira' opened three stores during the quarter, one each in Mumbai, Bangalore and NCR, taking the total store count for the business to ten covering five cities. The brand launched in-house designed collections called 'Courtyard Tales' and 'Chokola' during the period.

Q3 Performance – Subsidiaries and JV

Titan Engineering and Automation Ltd (TEAL) - 100% owned Subsidiary

- TEAL continued to grow at very strong pace of 34% in Q3 on back of strong order book and winning new orders with global clients. The 2 divisions, Aerospace & Defence and Automation continue to be recognized globally for quality and capability.
- The company has been profitable with a good margin and ROCE

CaratLane (72.3% owned Subsidiary)

- CaratLane continues to record a strong growth at 68% in Q3 despite the softness in the market. During the quarter, CaratLane launched the Ombre collection which was very well received by consumers.
- CaratLane turned profitable for the first time this quarter at the EBIT level

Retail Network

	Net Additions (in 9M'20)			As on 31 st Dec'19		
	Stores	Square Feet		Stores	Towns	Sq. Ft.
Tanishq	34	114K		321	200	1.2mn
Zoya	0	0		3	2	15K
CaratLane	27	27K		82	32	66K
Mia	8	2K		38	19	13K
WOT	6	0K		492	220	403K
Fastrack	7	1K		179	84	91K
Helios	12	7K		88	41	75K
Titan Eye+	41	27K		578	228	381K

Retail Growth – Q3'20 and 9M'20

	Q3'20		9M'20	
	Sales value growth	Like-to-Like growth	Sales value growth	Like-to-Like growth
Tanishq	15%	9%	13%	7%
CaratLane	74%	14%	83%	23%
World of Titan	11%	11%	6%	6%
Fastrack	1%	-4%	-1%	-4%
Helios	23%	12%	14%	7%
LFS (for Watches)	8%	3%	10%	6%
Titan Eye+	11%	3%	13%	6%

Note: 1. Above retail growth is based on secondary sales (at consumer prices) in Titan branded retail stores (including franchisee stores) and LFS only. Reported revenue is based on secondary sales to consumers in L1 and L2 stores and primary sales to L3 stores, distribution partners and institutional clients. Consumer discounts, franchisee pay-outs and GST is netted off from consumer prices for reported revenue.

2. Retail network shown above represent sales of almost 100%, ~45% and ~80% of Jewellery, Watches and Eyewear businesses respectively on consumer price basis. The remaining sales is to the distribution channels and institutional clients.

P&L – Q3'20 & 9M'20 - Standalone



in INR Crores	Q3'19	Q3'20	YoY
Revenue from operations	5,672	6,206	9%
Other Income	61	20	
Total Income	5,733	6,226	9%
COGS	4,248	4,663	
Gross Contribution	1,486	1,563	5%
Employee benefits expense	214	285	33%
Advertising	138	141	2%
Other expenses	488	382	-22%
Total Overheads	840	808	-4%
EBITDA	645	755	17%
Depreciation & Amortization	33	78	
EBIT	612	678	11%
Less: Finance expense	13	40	
PBT	600	637	6%
Less: Tax	183	167	
PAT	416	470	13%

9M FY'19	9M FY'20	YoY
14,398	15,581	8%
123	106	
14,521	15,687	8%
10,587	11,414	
3,935	4,273	9%
627	796	27%
410	401	-2%
1,228	1,156	-6%
2,265	2,353	4%
1,670	1,920	15%
105	220	
1,565	1,701	9%
32	112	
1,532	1,589	4%
453	429	
1,080	1,161	8%

IND AS 116 Impact (in INR Crores)	Q3 '20	YTD '20
Other expenses	(55)	(157)
Depreciation	38	107
Finance costs	22	61
PBT	(5)	(12)

Note: 1. Provisions made in previous year for investments in IL&FS group (Q3'19: INR 70 cr. and YTD'19: INR 99 cr.) is part of other expenses.

Total Income – Q3'20 and 9M'20

Total Income ⁽¹⁾ (in INR Crores)	Q3'19	Q3'20	Growth %
Jewellery	4,890	5,409	11%
Watches	641	625	-2%
Eyewear	129	133	3%
Others / Corporate ⁽²⁾	73	59	-19%
Standalone	5,733	6,226	9%
Caratlane	122	206	69%
TEAL	94	126	34%
Others/ Consol. Adj. ⁽³⁾	(15)	(7)	
Consolidated	5,934	6,550	10%

9M FY'19	9M FY'20	Growth %
12,044	12,984	8%
1,910	2,059	8%
381	436	14%
186	208	12%
14,521	15,687	8%
283	474	68%
244	325	33%
(31)	(34)	
15,016	16,452	10%

Note:

1. Total Income also includes other income.
2. Others include Accessories, Fragrances and Taneira business
3. Others include TTPL (divested in June'18) and Favre Leuba.

EBIT – Q3'20 and 9M'20

EBIT (in INR Crores) ⁽¹⁾	Q3'19	Q3'20	Growth %
Jewellery	651	701	8%
Watches	54	52	-4%
Eyewear	(1)	(7)	
Others/ Corporate ⁽²⁾	(91)	(69)	
Standalone	612	678	11%
Caratlane	(5)	3	
TEAL	17	28	
Others/ Consol. Adj. ⁽³⁾	(9)	(15)	
Consolidated	615	693	13%

9M FY'19	9M FY'20	Growth %
1,436	1,527	6%
287	293	2%
(1)	(16)	
(158)	(104)	
1,565	1,701	9%
(26)	(7)	
40	57	
(33)	(35)	
1,545	1,716	11%

EBIT Margin	Q3'19	Q3'20
Jewellery	13.3%	13.0%
Watches	8.5%	8.3%
Eyewear	-1.1%	-5.0%
Standalone	10.7%	10.9%

9M FY'19	9M FY'20
11.9%	11.8%
15.0%	14.2%
-0.2%	-3.7%
10.8%	10.8%

Consolidated	10.4%	10.6%
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10.3%	10.4%
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Note: 1. Others include Accessories, Fragrances and Taneira business

2. Provisions for investments in IL&FS group (Q3'19: INR 70 cr. and YTD'19: INR 99 cr.) is part of Corporate expense.

3. Others include TTPL (divested in June'18) and Favre Leuba.

Capital Employed - Standalone

in INR Crores	Segment Assets	
	31-Mar-19	31-Dec-19
Watches	1,502	2,049
Jewellery	6,742	7,469
Eyewear	394	505
Others	107	221
Corporate	2,725	2,087
Total	11,470	12,330

Segment Liabilities	
31-Mar-19	31-Dec-19
453	801
4,570	4,447
127	256
25	71
112	175
5,288	5,751

Capital Employed	
31-Mar-19	31-Dec-19
1,049	1,248
2,172	3,021
267	249
81	149
2,613	1,912
6,182	6,580

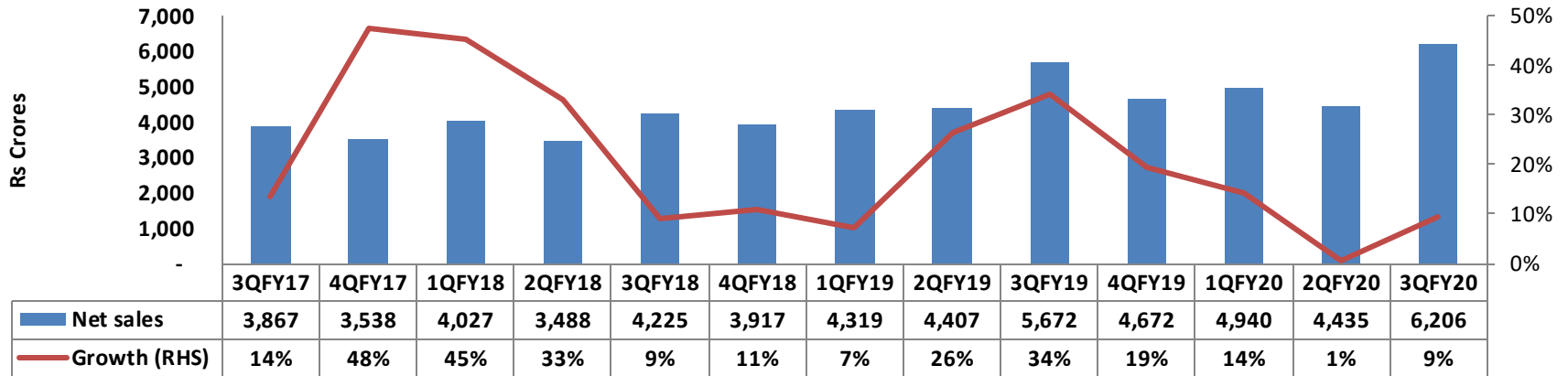
Note: 1. Others include Accessories, Fragrances and Taneira.

- Capital employed of Jewellery division is higher despite tight control on inventory due to lower Gold-on-lease liability. Gold procurement in the quarter was rationalized to optimize inventory levels but inflows of gold under exchange programs continued unabated.
- Capital employed of Corporate is lower due to lower cash balance.

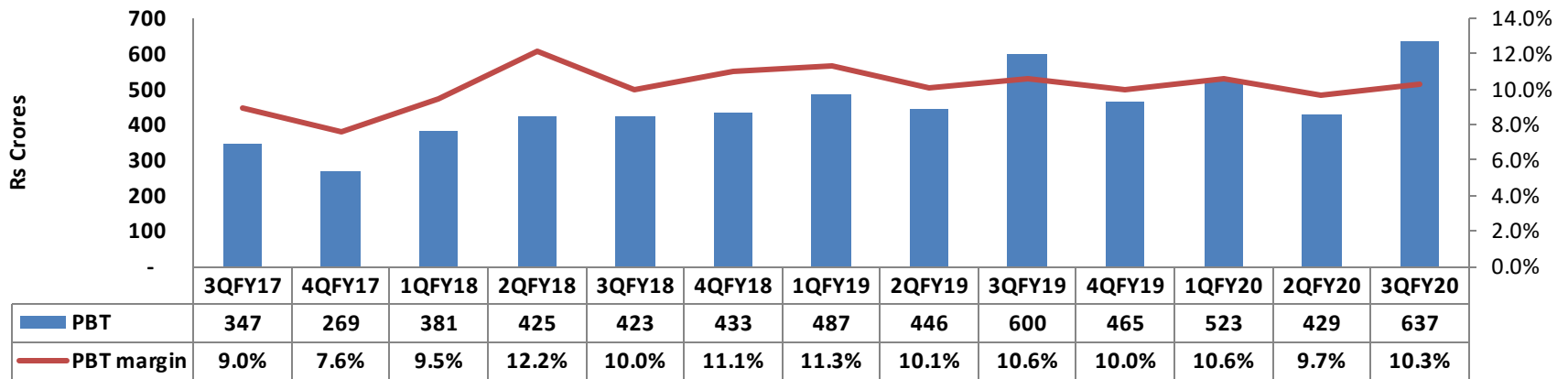
Performance Trends

Quarterly Performance Trends

Company: Revenue



Company: PBT & Margin

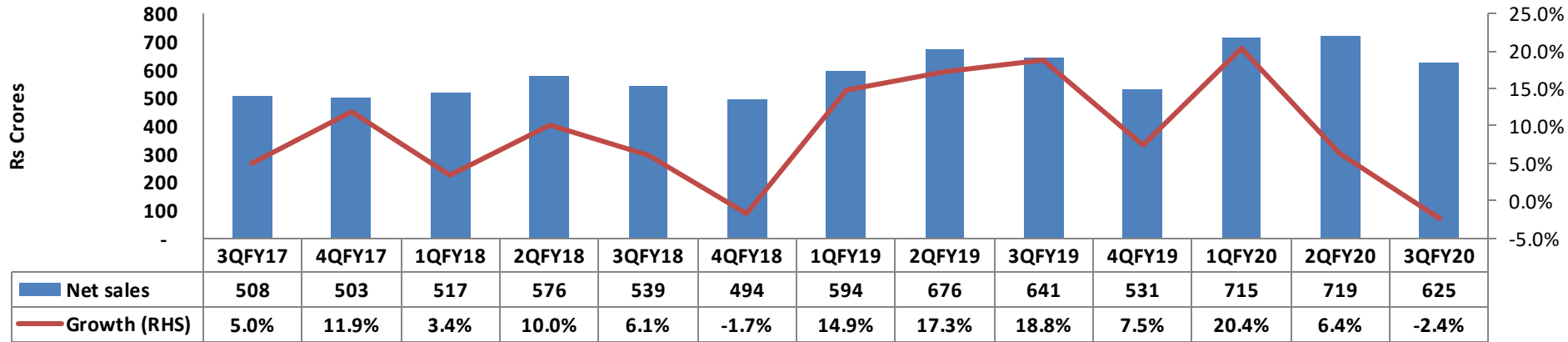


Note: 1. Financials of the Company do not include PED from Q1, FY '18 onwards due to its demerger into TEAL.
2. PBT is before exceptional items.

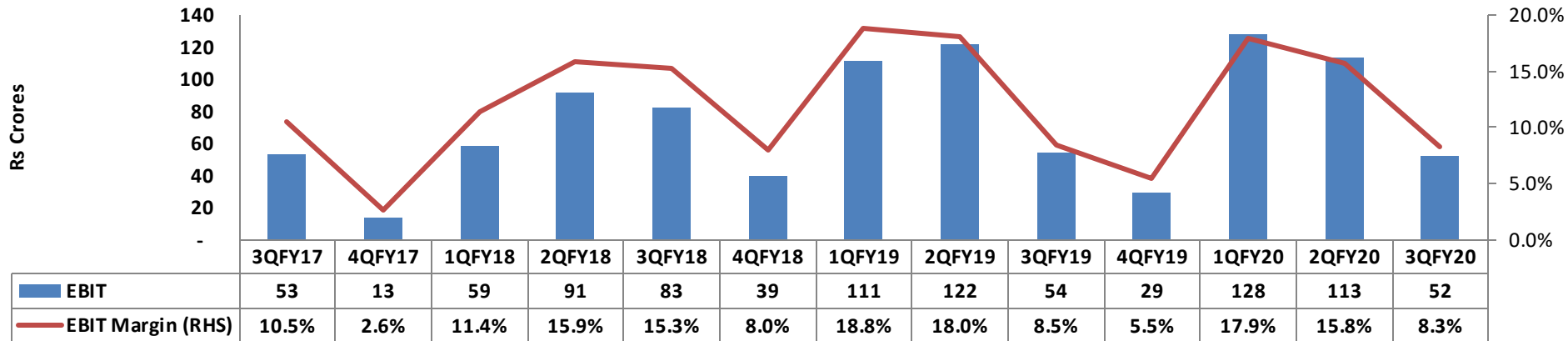
Quarterly Performance Trends



Watches: Total Income



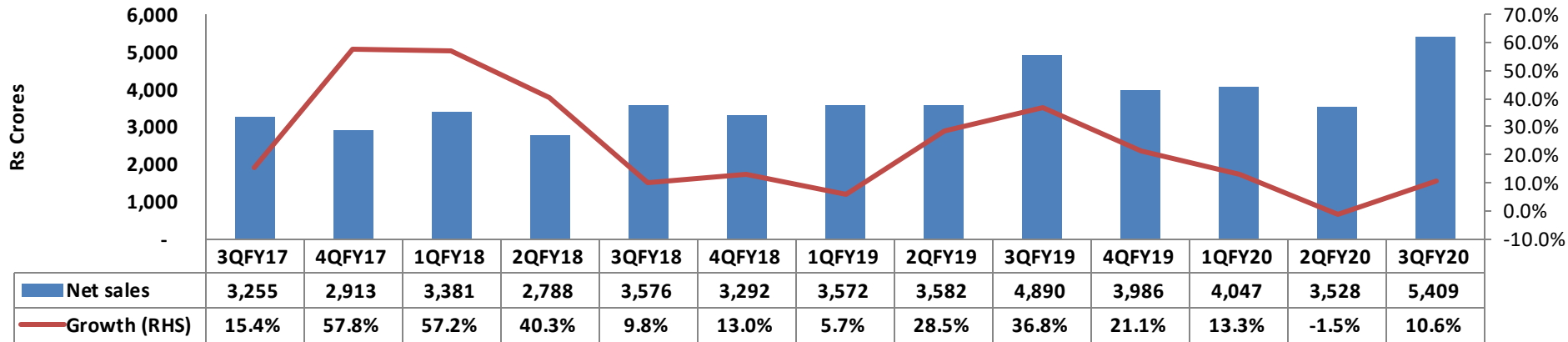
Watches: EBIT & Margin



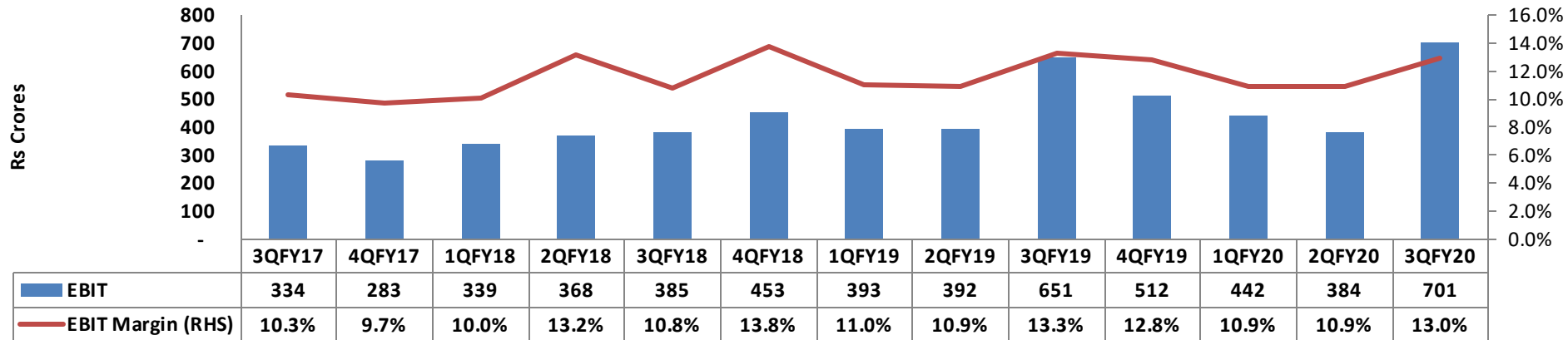
Note: 1. EBIT is before exceptional items.

Quarterly Performance Trends

Jewellery: Total Income



Jewellery: EBIT & Margin

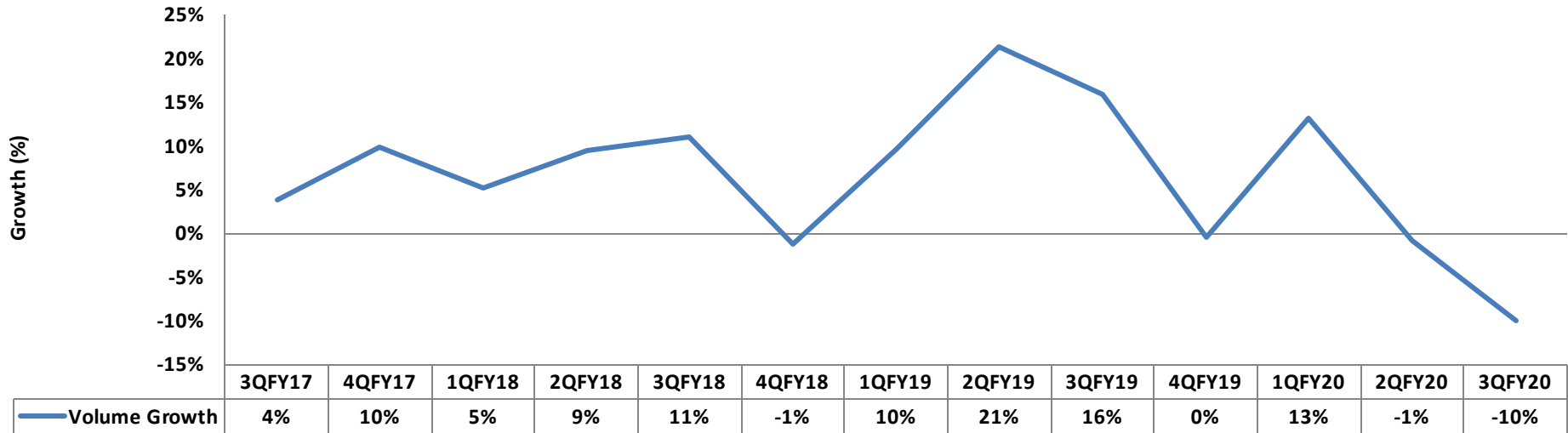


Note: 1. EBIT is before exceptional items.

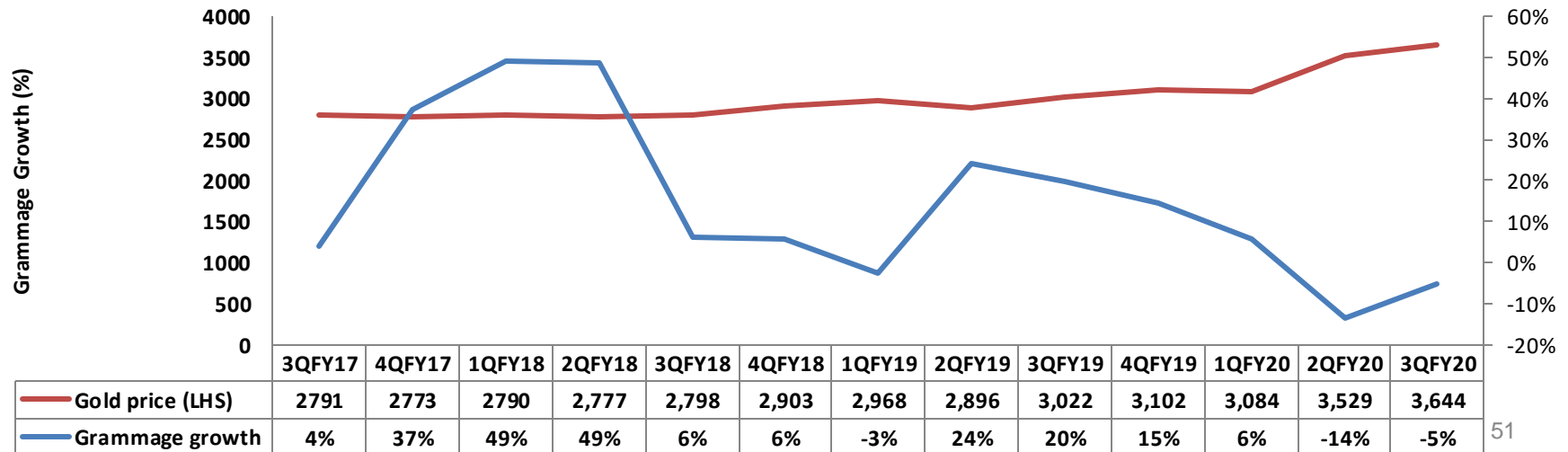
Quarterly Performance Trends



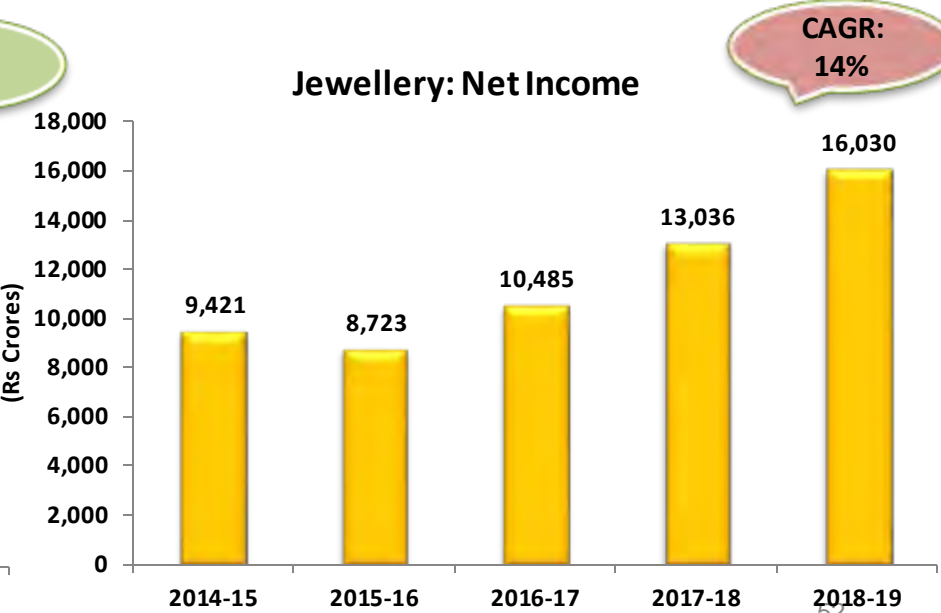
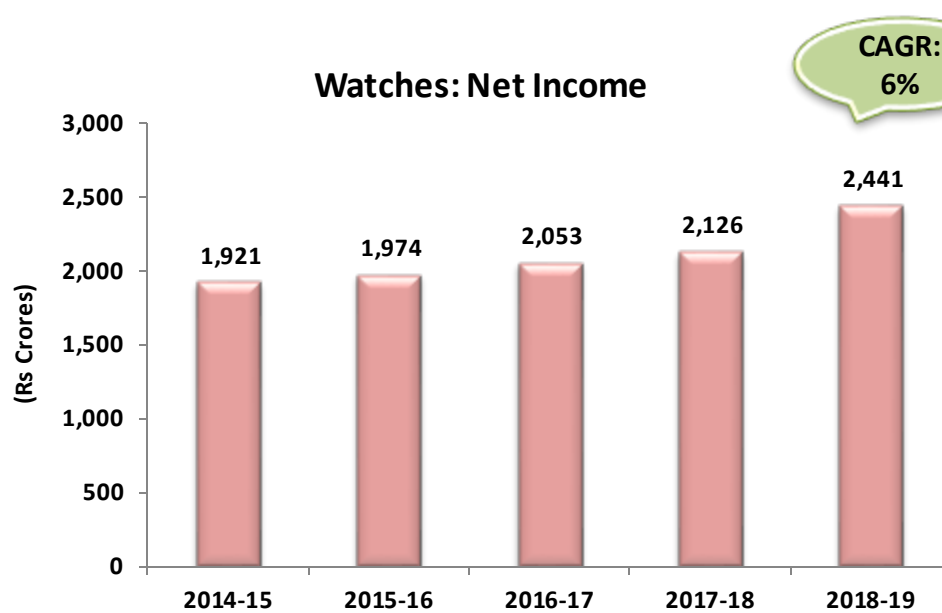
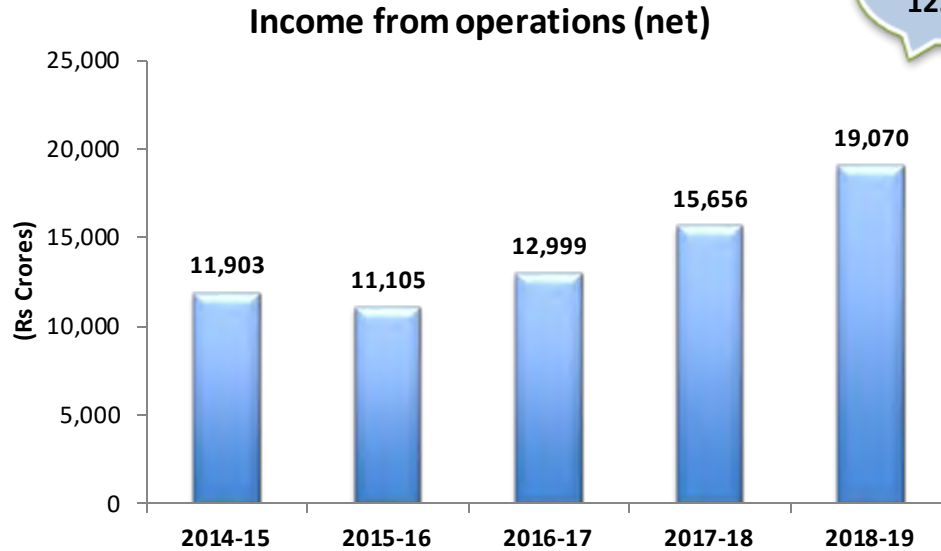
Watches: Volume growth



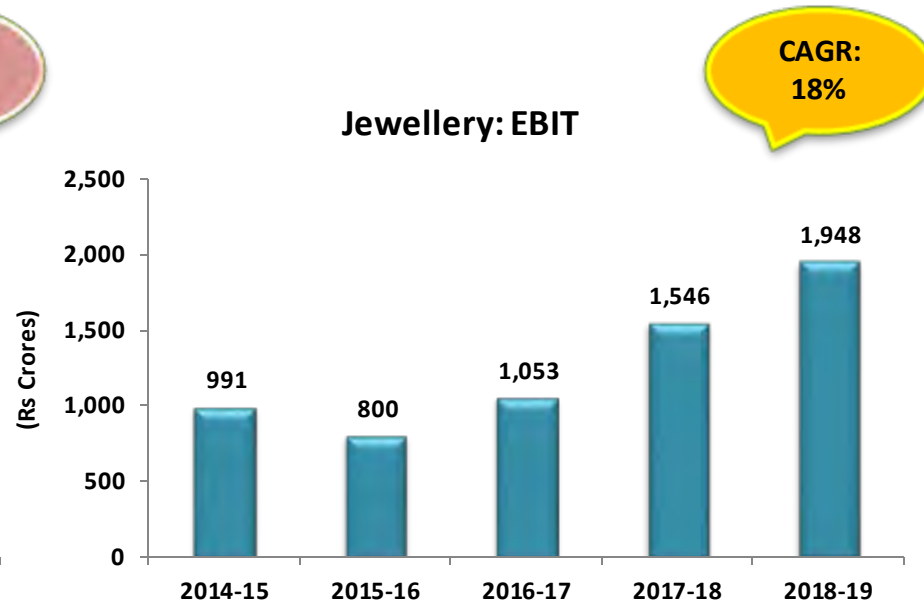
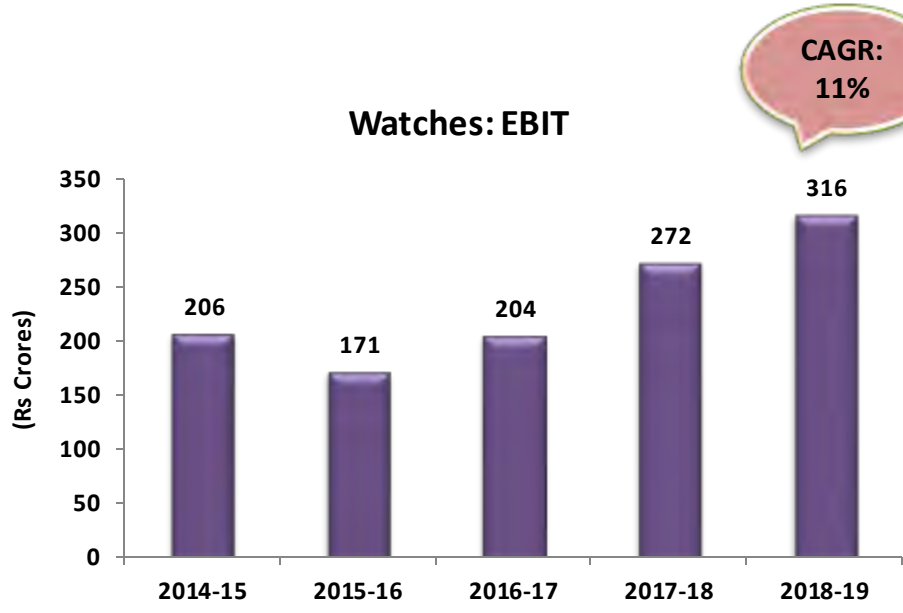
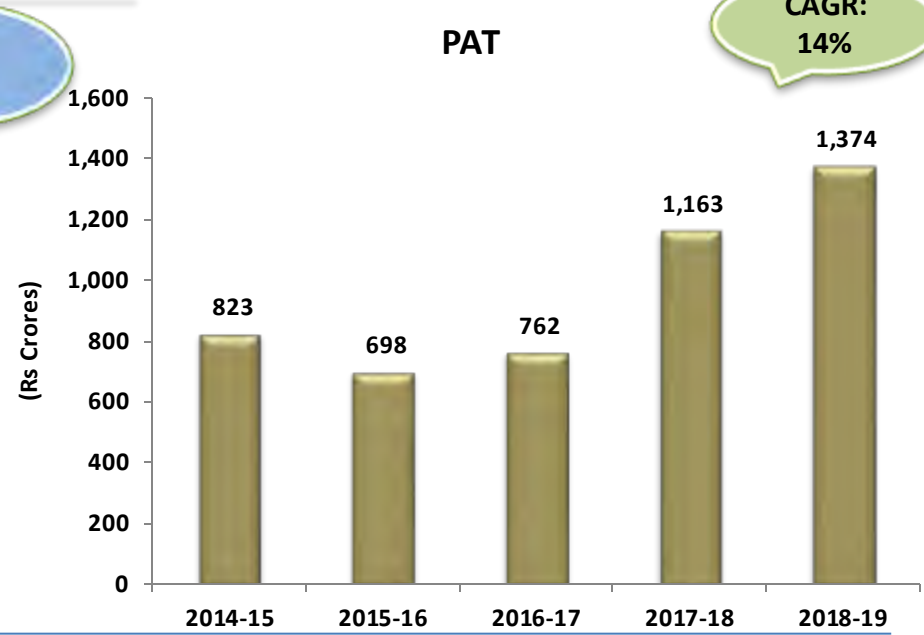
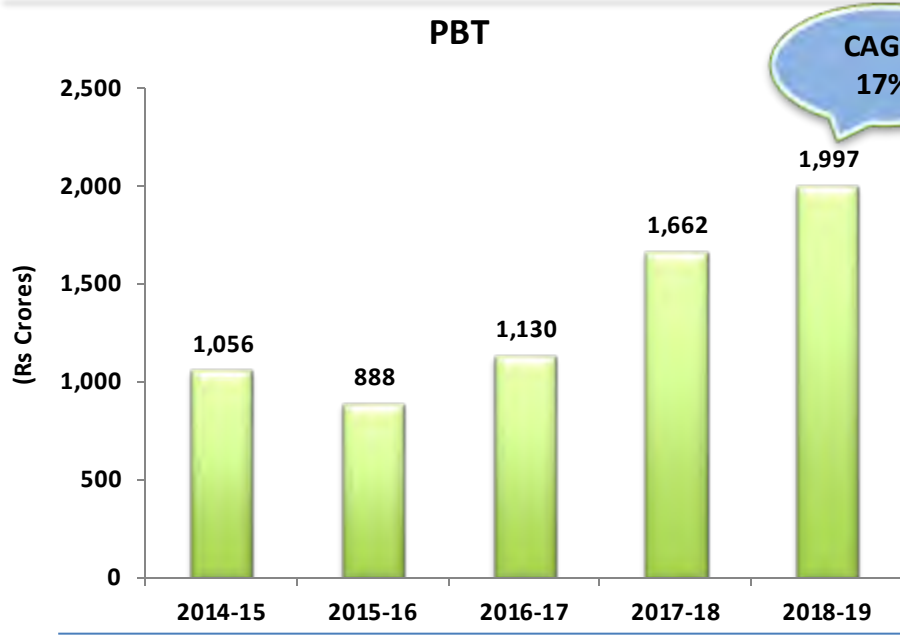
Jewellery: Gold price (22kt) and Grammage growth



Annual Performance Trends - Standalone



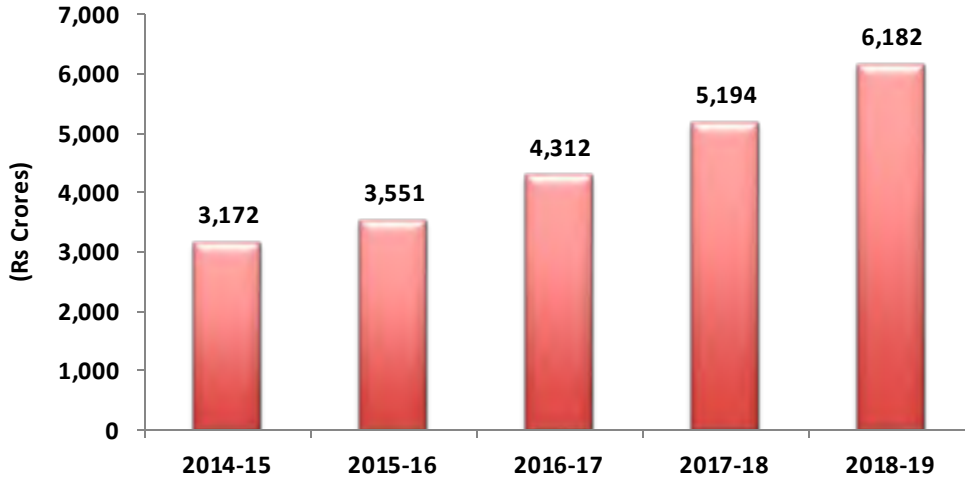
Annual Performance Trends - Standalone



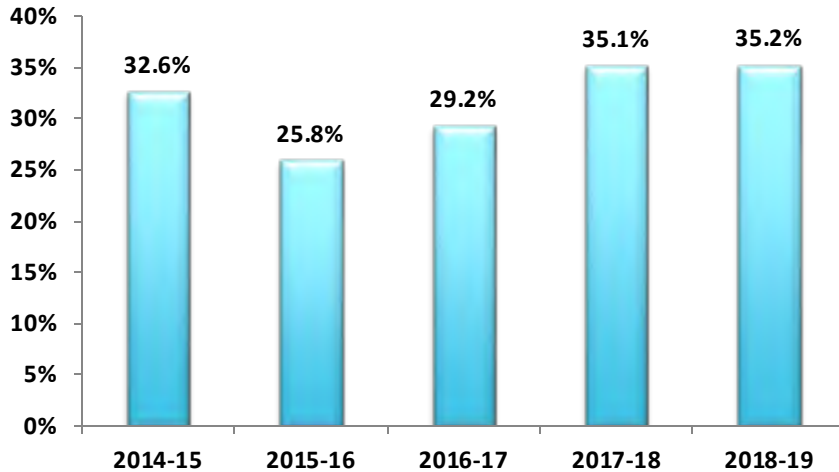
Note: 1. EBIT and PBT is before exceptional items.
 2. PAT is after exceptional item of INR 70 cr., INR 92 cr and INR 96 cr. for FY'19, FY'18 and FY'17 respectively.

Annual Performance Trends – Standalone

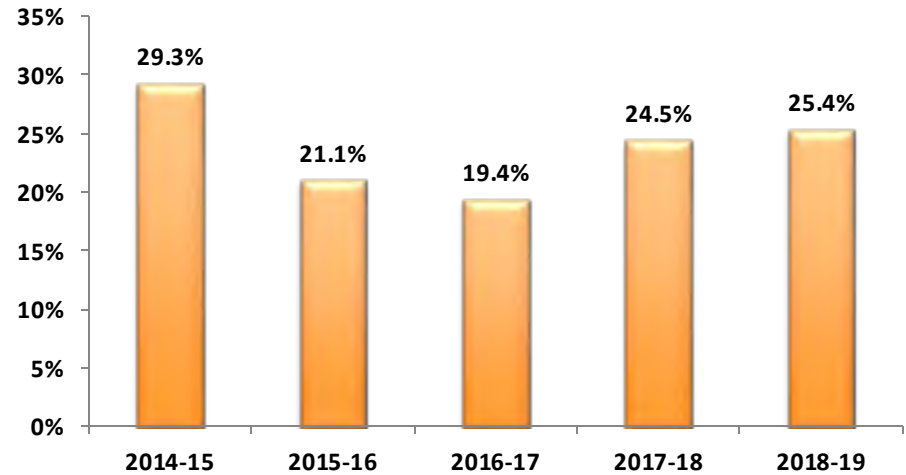
Capital Employed



ROCE



ROE

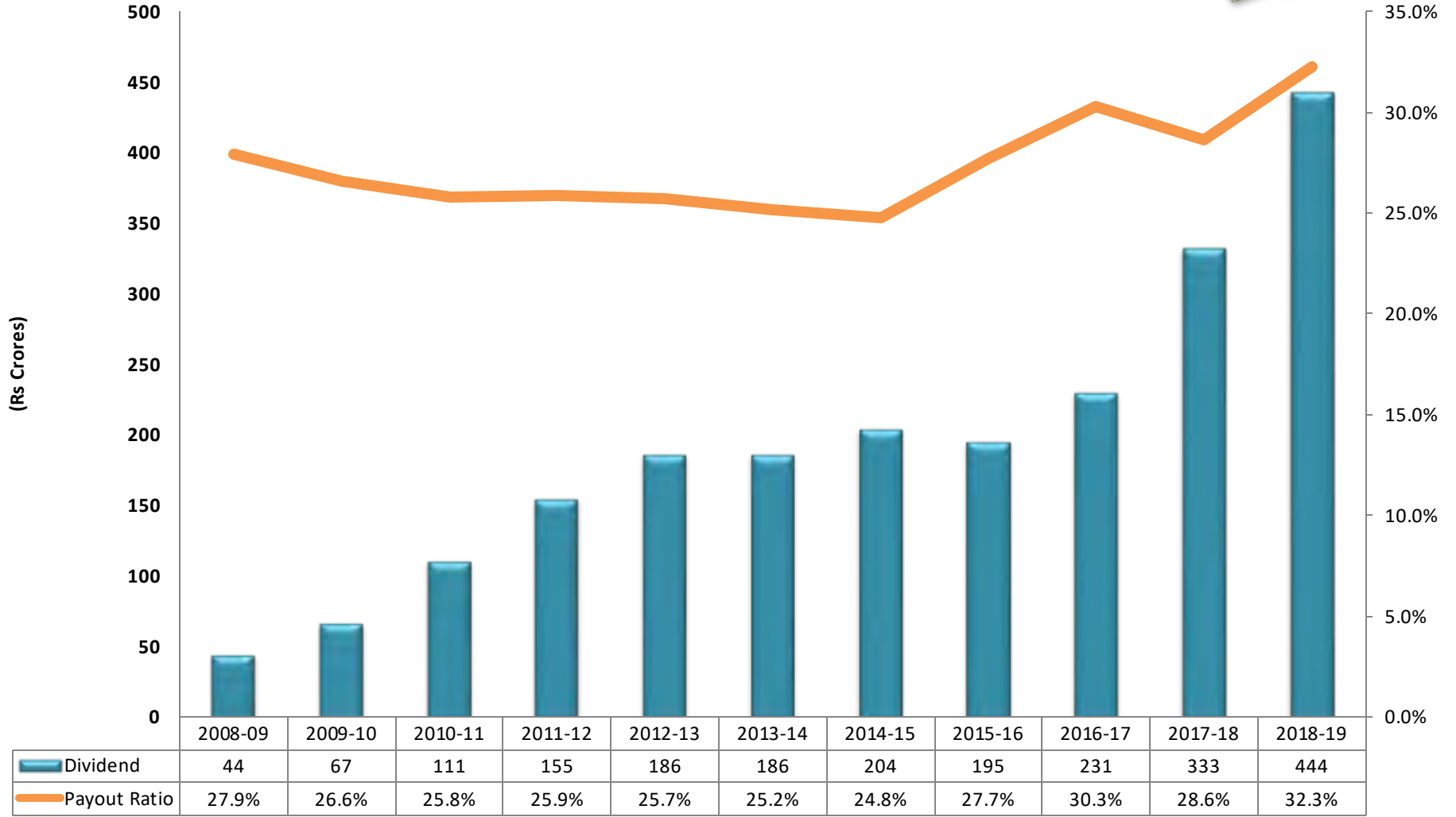


Note: 1. In above ROCE calculation, EBIT is before exceptional items.

2. In above ROE calculation, PAT is after exceptional item of INR 70 cr., INR 92 cr and INR 96 cr. for FY'19, FY'18 and FY'17 respectively.

Dividend

**10 year
CAGR: 25%**



Note : Above dividend payout ratio is excluding the Dividend Distribution Tax

Market Capitalisation

**10 year
CAGR: 33%**

Stock Performance Vs Sensex (last 6 months)



Note: Based on NSE closing prices at the end of the period

Awards and Recognitions

- Titan's 'encircle' program was winner in loyalty program category in Future of Retail Awards 2019.
- Titan Company wins the R K Swamy High Performance Brand Award by AIMA
- Tanishq wins at Global Marketing Excellence Awards 2019 in the outdoor category for Outdoor and Location Based Marketing.
- Tanishq received the "RedDot: Best of the Best" award for innovative laser cut tube jewellery. RedDot is the most prestigious and coveted award in the world in the field of Product Design and the "RedDot: Best of the Best" is the highest award in the competition and is awarded for groundbreaking Design Innovation.
- Tanishq wins at the Great Lifestyle Brands Awards; Smarties 2019 INDIA; Maddies mobile awards 2019; Sammies2019
- Tanishq received the 'World Branding Award' in London at Kensington Palace. Tanishq was the only brand selected from India.
- WOT won in 'Customer Service Excellence ' and 'Retail Store of Year – Merchandising' in Future of Retail Awards 2019.
- Watches Ecommerce bags 3 awards at Digies 2019.
- Watches Ecommerce bags DMAASIAECHO Awards 2019 in the Best Customer Acquisition Campaign Category.
- Titan Eyeplus felicitated by NASSCOM in the Special Category – 'Best use of technology by an enterprise for Excellent Customer Service'.
- Titan Eyeplus wins Bronze in the prestigious ACEF Asian Leadership Awards.
- Titan Eyeplus won at the 'International Customer Experience Awards' in 'Best Customer Experience Strategy' category, hosted by CXInternational in Amsterdam and judged by 84 CEOs and global customer experience specialists. Jury was impressed with the brand's transforming NPS.

CSR focus at Titan will continue be driven by broad themes such as upliftment of the underprivileged girl child, Skill development for the under privileged and support for Indian Arts, Crafts and Heritage. We will also support local causes that are supportive of our neighborhood wherever we are present as part of our responsible citizenship initiative.

Area	Key Initiatives
Girl Child / Education	Remedial Education and holistic engagement with Girl child in two most backward locations of TN and Karnataka . Our reach in both Krishnagiri and Thiruvannamalai besides engagement in Uttarakhand and WB has covered 6087 people . The multithematic engagement at Kattumannar Koil and Yadgir is creating a large impact and is also bringing about systemic changes
	Capacity building for teachers : Covered close to 300 teachers so far and will be covering 1800 teachers over a three year period.
	Enabling school education for the tribal child and capacity building through D.Ed program as part of Affirmative Action initiative. Adopted two ITI's in the tribal region. Support to infrastructure development and also capacity building is on
Skill development for underprivileged	Titan LeAP skill for employment and employability continues at multiple centers. We have launched skilling for the differently abled girls at Chennai as a pilot.
Support to Indian Arts Crafts and heritage	The programs with the craft communities at Benares and Kashmir will be coming to a close this year. We have seen good traction in both these programs . The third engagement with Charaka has shown a promising beginning.
Design Impact Awards for Social Change	Capacity building, mentorship and engagement of Titan SME's are on with the grantees of DIA program.
Responsible citizenship	Titan-NABARD partnership for watershed program, at Cuddalore and Integrated village development program at Uttarakhand continues.
	Happy eyes – comprehensive eye care program going on.: We have also recently launched a Mobile Eye care van , in partnership with Shankara
Others	Besides the lakes in Hosur and one near our Corporate office , we have restored two more water bodies in Chennai
	Volunteering efforts at Titan continue. Besides the many programs in Hosur a significant development has been the participation of our volunteers in mass Eye screening in Gulbarga.
	Across all our CSR programs we have reached out to a total of 310114 Individuals YTM Jan 2020

Thank You



TITAN
COMPANY