



SEC 20 / 2019-20

5th June 2019

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Submission of half yearly Disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March 2019.

This is for your information and records.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary



Encl. As stated

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No. 3, Sipcot Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titan.co.in

A **TATA** Enterprise

Titan Company Limited
Consolidated Statement of Related Party Transactions for the half year ended 31 March 2019

34 Related party disclosures :

i) Relationships

Names of related parties and description of relationship:

- | | |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) Promoters | Tamilnadu Industrial Development Corporation Limited
Tata Sons Private Limited |
| b) Joint venture | Montblanc India Retail Private Limited |
| c) Associate | Green Infra Wind Power Theni Limited |
| d) Key Management Personnel | Mr. Bhaskar Bhat, Managing Director
Mr. S.Subramaniam, Chief Financial Officer
Mr. Dinesh Shetty, General Counsel and Company Secretary (from 1 July 2018) |

Non - executive Directors

- Mr. K. Gnanadesikan (Chairman) (from 1 February 2018 to 14 March 2019)
 Mr. N. Muruganandam (Chairman) (from 14 March 2019)
 Mr. Ramesh Chand Meena (from 3 January 2018)
 Mr. Harish Bhat
 Mr. N N Tata
 Mr. T K Balaji
 Mrs. Hema Ravichandar
 Prof. Das Narayandas (up to 25 January 2019)
 Mrs. Ireena Vittal
 Mr. Ashwani Puri
 Mr. B Santhanam (from 10 May 2018)
 Mr. V Arun Roy (from 26 November 2018)
 Mr. Pradyumna Rameshchandra Vyas (from 25 March 2019)

- | | | |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| e) Group entities
(Wherever there are transactions) | Tata Capital Financial Services Limited
Tata Capital Housing Finance Limited
Infiniti Retail Limited
Kriday Realty Private Limited
Tata International Limited
Tata Limited
Tata AIG General Insurance Company Limited
TC Travel and Services Limited (up to 30 October 20
Tata Value Homes Limited
Ardent Properties Private Limited
Tata AIA Life Insurance Company Limited | Tata West Asia FZE
Tata Unistore Limited
Tata Consultancy Services Limited
Tata Housing Development Company Limited
Smart Value Homes (Boisar) Private Limited
Tata Capital Limited
Tata Sky Limited
Ecofirst Services Limited
Tata Interactive Systems AG
Tata Advanced Material Limited
Tata Autocomp Systems Limited |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

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|----------------------------------------|------------------------------------------------------------------------------------------------------|
| f) Post employee benefit plan entities | Titan Watches Provident Fund
Titan Watches Super Annuation Fund
Titan Industries Gratuity Fund |
|----------------------------------------|------------------------------------------------------------------------------------------------------|



Titan Company Limited
Consolidated Statement of Related Party Transactions for the half year ended 31 March 2019

₹ in lakhs
**For the half year ended
31 March 2019**

ii) Related party transactions during the year :

<i>Purchase of property, plant and equipment</i>		
Infiniti Retail Limited	Group entity	9
<i>Purchases of services (other expenses)</i>		
Tata Consultancy Services Limited	Group entity	767
Tata AIG General Insurance Company Limited	Group entity	70
Tata Unistore Limited	Group entity	127
<i>Revenue from operations</i>		
Tata Sons Limited	Promoter	15
Tata Consultancy Services Limited	Group entity	196
Others	Group entities	166
<i>Rent</i>		
Tata Sons Limited	Promoter	31
<i>Power and fuel</i>		
Green Infra Wind Power Theni Limited	Associate	99
<i>Key managerial personnel compensation</i>		
Commission and sitting fees	Promoter	111
Commission and sitting fees	KMP	337
Managerial remuneration	KMP	798
<i>Miscellaneous expense (Royalty)</i>		
Tata Sons Limited	Promoter	2,627
<i>Reimbursement towards rendering of services / expenses</i>		
Tata Sons Limited	Promoter	53
Others		6
<i>Recovery towards rendering of services</i>		
Montblanc India Retail Private Limited	Joint venture	63
Others (₹ 25,500/-)	Group Entity	2
<i>Inter-corporate deposit placed</i>		
Tata Housing Development Company Limited	Group entity	5,000
Tata Capital Financial Services	Group entity	5,000
<i>Inter-corporate deposit redeemed</i>		
Tata Housing Development Company Limited	Group entity	5,000
Tata Capital Financial Services	Group entity	8,000
<i>Interest income</i>		
Tata Housing Development Company Limited	Group entity	185
Tata Capital Financial Services	Group entity	155
<i>Contribution to Trust funds</i>		
Titan Watches Provident Fund	Others	3,424
Titan Watches Super Annuation Fund	Others	-
Titan Industries Gratuity Fund	Others	-

iii) Related party closing balances as on balance sheet date:

		As at 31 March 2019
Outstanding - net receivables / (payables)		
Tamilnadu Industrial Development Corporation Limited	Promoter	(108)
Tata Sons Limited	Promoter	(2,065)
Tata Consultancy Services Limited	Group entity	(111)
Bhaskar Bhat	KMP	(660)
Others		(312)
Montblanc India Retail Private Limited	Joint venture	2
Tata Housing Development Company Limited	Group entity	5,112
Tata Capital Financial Services	Group entity	5,105
Others	Group entities	72

Note:

a) Entities controlled or promoted by Tamilnadu Industrial Development Corporation Limited are not considered as related party since, the same is a Government-related entity.

