



# TITAN COMPANY LIMITED

(formerly known as TITAN INDUSTRIES LIMITED)

CIN : L74999TZ1984PLC001456

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2015

	₹ lakh			
	Quarter ended 30-06-2015 (Unaudited)	Quarter ended 31-03-2015 (Audited) (Refer note 4 below)	Quarter ended 30-06-2014 (Unaudited)	Year ended 31-3-2015 (Audited)
<b>PART I</b>				
<b>Statement of Standalone Unaudited/Audited Results</b>				
<b>1 Income from operations</b>				
(a) Net sales / Income from operations ( Net of excise duty)	268,671	247,443	285,366	1,179,104
(b) Other operating income	2,188	2,176	3,778	11,217
<b>Total income from operations (Net)</b>	<b>270,859</b>	<b>249,619</b>	<b>289,144</b>	<b>1,190,321</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	136,597	162,885	181,045	783,399
(b) Purchase of stock-in-trade	29,771	19,506	30,795	112,394
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26,402	(10,481)	4,084	(20,432)
(d) Employee benefits expense	17,561	16,121	14,619	62,565
(e) Advertising	12,884	8,030	9,925	38,213
(f) Depreciation and amortisation expense	2,282	1,998	2,434	8,739
(g) Other expenses	25,372	26,547	21,238	98,846
<b>Total expenses</b>	<b>250,869</b>	<b>224,606</b>	<b>264,140</b>	<b>1,083,724</b>
<b>3 Profit from operations before other income and finance costs</b>	<b>19,990</b>	<b>25,013</b>	<b>25,004</b>	<b>106,597</b>
4 Other income	1,554	1,586	2,540	7,058
5 Profit before finance costs	21,544	26,599	27,544	113,655
6 Finance costs	1,183	1,373	3,497	8,066
7 Profit before taxes	20,361	25,226	24,047	105,589
8 Tax expense				
- Current	5,300	4,281	6,613	24,100
- Deferred	(45)	(564)	(293)	(818)
9 Profit after taxes	15,106	21,509	17,727	82,307
10 Paid-up equity share capital (face value: ₹ 1 per share)	8,878	8,878	8,878	8,878
11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				300,323
12 Basic and diluted earnings per equity share (₹) (Not annualised)	1.70	2.42	2.00	9.27

See accompanying note to the financial results

## PART II

### Select information for the quarter ended June 30, 2015

#### A PARTICULARS OF SHAREHOLDING

<b>1 Public shareholding</b>				
- Number of shares	416,778,240	416,778,240	416,778,240	416,778,240
- Percentage of shareholding	46.9%	46.9%	46.9%	46.9%
<b>2 Promoters and Promoter group shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares	-	-	2,559,589	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	0.5%	-
- % of shares (as a % of the total share capital of the Company)	-	-	0.3%	-
<b>b) Non-encumbered</b>				
- Number of shares	471,007,920	471,007,920	468,448,331	471,007,920
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	99.5%	100.0%
- % of shares (as a % of the total share capital of the Company)	53.1%	53.1%	52.8%	53.1%

Particulars	Quarter ended 30-06-2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	1



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₹ lakh

Quarter ended <b>30-06-2015</b> <b>(Unaudited)</b>	Quarter ended 31-03-2015 (Audited) (Refer note 4 below)	Quarter ended 30-06-2014 (Unaudited)	Year ended 31-3-2015 (Audited)
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Segment Results				
Net sales / Income from segments				
Watches	48,454	51,100	44,419	192,104
Jewellery	207,203	182,793	232,527	942,997
Eyewear	10,677	8,820	8,921	33,225
Others	4,685	7,671	3,438	23,206
Corporate(Unallocated)	1,394	821	2,379	5,847
Total	272,413	251,205	291,684	1,197,379
Profit / (Loss) from segments before finance costs and taxes				
Watches	4,813	4,891	4,486	20,648
Jewellery	18,027	23,212	21,776	94,419
Eyewear	195	954	1,343	2,493
Others	(1,069)	(1,106)	(960)	(2,492)
Total	21,966	27,951	26,645	115,068
Less : Finance costs				
	1,183	1,373	3,497	8,066
Unallocable expenditure net of unallocable income				
	422	1,352	(899)	1,413
Profit before taxes				
	20,361	25,226	24,047	105,589
Capital employed				
Watches	69,772	67,093	61,787	67,093
Jewellery	173,783	192,107	134,399	192,107
Eyewear	7,276	8,551	6,181	8,551
Others	18,678	18,408	15,271	18,408
Corporate(Unallocated)	62,163	31,054	93,628	31,054
Total	331,672	317,213	311,266	317,213

Notes:\_\_\_

- 1 The name of the Company was changed from Titan Industries Limited to Titan Company Limited with effect from August 1, 2013.
- 2 The Company's primary segments consist of Watches, Jewellery, Eyewear and Others, where 'Others' include Precision Engineering, Machine Building, Clocks and Accessories.
- 3 The figures of the previous period have been regrouped/recast, where necessary.
- 4 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the year to date figures upto the third quarter of the previous financial year.
- 5 The financial results were reviewed by the Board Audit Committee and were approved by the Board of Directors at their meeting on July 31, 2015.
- 6 The Auditors have carried out a limited review of the financial results for the period ended on June 30, 2015, as required by the Listing Agreement.

For and on behalf of the Board of Directors

**BHASKAR BHAT**

Managing Director

Hosur, 31 July 2015