# TITAN COMPANY LIMITED 3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013

		Quarter ended 30-09-2013 (Unaudited)	Quarter ended 30-06-2013 (Unaudited)	Quarter ended 30-09-2012 (Unaudited)	Half year ended 30-09-2013 (Unaudited)	Half year ended 30-9-2012 (Unaudited)	Year ended 31-3-2013 (Audited)
Income from operations (a) Net sales / Income from operations (Net of excise duly)   229,002   308,779   225,829   537,781   443,303   1,000,905   1,000   1	PARTI						
(a) Net sales / Income from operations (Net of excise duty) (b) Other operating income (c) Other operations (Net) (c) Other operations (Net) (c) Other operations (Net) (c) Expenses (a) Cost of materials consumed (b) Cost of materials consumed (c) Changes in inventorials of finished goods, work in progress and stock-in-trade (a) Cost of materials consumed (a)	Statement of Standalone Unaudited/Audited Results						
(b) Other operating income  3,895 1,988 1,769 5,883 4,880 10,382 Total income from operations (Net)  232,897 310,767 227,598 543,684 448,163 10,112,67  2 Expenses  (a) Cost of materials consumed  (b) Unchase of stock-in-trade  (c) Changes in inventiones of finished goods, work in progress and stock-in-trade  (d) Employee benefits expense  (e) Advertising  (p) Other expenses  1,490 1,461 1,303 2,961 25,515 21,997 48,452 (e) Advertising  (p) Other expenses  208,214 287,735 203,980 495,949 404,561 915,653 72,449 10,007 10,00	1 Income from operations						
Total income from operations (Net)  232,897 310,767 227,598 543,664 448,163 1,011,267  2 Expenses (a) Cost of materials consumed (b) Purchase of stock-in-trade (d) Control operations of finished goods, work in progress and stock-in-trade (d) Employee benefits expense (e) Control operations and amortisation expense (g) Other expenses (	(a) Net sales / Income from operations ( Net of excise duty)		•	-		•	
2 Expenses (a) Cost of materials consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work in progress and stock-in-trade (d) Employee benefits expense (e) Changes in inventories of finished goods, work in progress and stock-in-trade (d) Employee benefits expense (e) Advertising (f) Deprociation and amortisation expense (g) Other expenses	(b) Other operating income	3,895	1,988	1,769	5,883	4,860	10,362
(a) Cost of materials consumed (b) Purchase of slock-in-trade (c) Changes in inventories of finished goods, work in progress and stock-in-trade (c) Changes in inventories of finished goods, work in progress and stock-in-trade (d) Employee benefits expense (e) Advertising (f) Depreciation and amortisation expense (e) Advertising (f) Depreciation and amortisation expense (g) Other expenses (g) Other expenses (g) Other expenses (g) Other expenses (g) Other progress of the inventories of finished goods, work in progress and stock-in-trade (g) Other expenses (g) Other expense (g) Other expenses (g) Other expense (g) Other expense (g) Other expenses (g) Other e	Total income from operations (Net)	232,897	310,767	227,598	543,664	448,163	1,011,267
(a) Cost of materials consumed (b) Purchase of slock-in-trade (c) Changes in inventories of finished goods, work in progress and stock-in-trade (c) Changes in inventories of finished goods, work in progress and stock-in-trade (d) Employee benefits expense (e) Advertising (f) Depreciation and amortisation expense (e) Advertising (f) Depreciation and amortisation expense (g) Other expenses (g) Other expenses (g) Other expenses (g) Other expenses (g) Other progress of the inventories of finished goods, work in progress and stock-in-trade (g) Other expenses (g) Other expense (g) Other expenses (g) Other expense (g) Other expense (g) Other expenses (g) Other e	2 Expenses						
(c) Changes in inventronies of finished goods, work in progress and stock-in-trade (c) Changes in inventronies of finished goods, work in progress and stock-in-trade (d) Employee benefits expense (e) Advertising (f) Depreciation and amortisation expense (g) Advertising (f) Depreciation and amortisation expense (g) Observations (g) Other expenses (g) Oth	· ·	195,788	178,956	173,426	374,744	320,745	•
(d) Employee benefits expense (d) Employee benefits expense (e) Advertising (f) Depreciation and amortisation expense (g) Other expenses (g) Other expenses  208,214 267,735 203,960 495,949 404,561 915,653  3 Profit from operations before other income and finance costs 24,683 23,032 23,638 47,715 43,602 95,614 4 Other income 3,038 3,824 2,395 6,862 4,906 10,077 5 Profit before finance costs 27,721 26,856 26,023 54,577 48,508 105,691 6 Finance costs 1,995 1,703 1,214 3,698 2,474 5,064 7 Profit before taxes 25,726 25,753 2,7043 6,928 14,246 12,658 28,535 18,248 18,017 36,913 33,629 72,518 10 Paid-up equity share capital (face value: ₹1 per share) 8,878	(b) Purchase of stock-in-trade	47,693	48,473	40,197	96,166		
(e) Advertising (e) Advertising (e) Advertising (f) Depreciation and amortisation expense (f) Depreciation and amortisation expenses (f) Depreciation and amortisation expense (f) Depreciation and amortisation and finance (f) Depreciation and	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(83,502)	•				
(f) Depreciation and amortisation expense (g) Other expenses 23,852 20,629 17,801 44,481 33,932 72,530 Total expenses 208,214 287,735 203,960 495,949 404,561 915,653 3 Profit from operations before other income and finance costs 24,683 23,032 23,638 47,715 43,602 95,614 4 Other income 3,038 3,824 2,385 6,862 4,906 10,077 5 Profit before finance costs 27,721 26,856 26,023 54,577 48,508 105,691 6 Finance costs 1,995 1,703 1,214 3,698 2,474 5,064 7 Profit before taxes 25,726 25,153 24,809 50,879 46,034 100,627 8 Tax expense - Current - Deferred 118,665 18,248 18,017 36,913 33,629 72,518 10 Paid-up equity share capital (face value: ₹1 per share) 8,878 8,878 8,878 8,878 8,878 8,878	(d) Employee benefits expense	-					
(g) Other expenses 23,852 20,629 17,801 44,481 33,932 72,530 Total expenses 208,214 287,735 203,960 495,949 404,561 915,653 3 Profit from operations before other income and finance costs 24,683 23,032 23,638 47,715 43,602 95,614 Other income 3,038 3,824 2,385 6,862 4,906 10,077 5 Profit before finance costs 27,721 26,856 26,023 54,577 48,508 105,691 6 Finance costs 1,995 1,703 1,214 3,698 2,474 5,064 7 Profit before taxes 25,726 25,153 24,809 50,879 46,034 100,627 8 Tax expense - Current 7,203 7,043 6,928 14,246 12,658 28,535 (426) 9 Profit after taxes 18,665 18,248 18,017 36,913 33,629 72,518 10 Paid-up equity share capital (face value: ₹1 per share) 8,878 8,878 8,878 8,878 8,878 18,780 11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year 187,609	(e) Advertising	•					
Total expenses  208,214 287,735 203,960 495,949 404,561 915,653 3 Profit from operations before other income and finance costs 24,683 23,032 23,638 47,715 43,602 95,614 4 Other income 3,038 3,824 2,385 6,862 4,906 10,077 5 Profit before finance costs 27,721 26,856 26,023 54,577 48,508 105,691 6 Finance costs 1,995 1,703 1,214 3,698 2,474 5,064 7 Profit before taxes 25,726 25,153 24,809 50,879 46,034 100,627 8 Tax expense - Current - Deferred 7,203 7,043 6,928 14,246 12,658 28,535 - Deferred (142) (138) (136) (280) (253) (426) 9 Profit after taxes 18,665 18,248 18,017 36,913 33,629 72,518 10 Paid-up equity share capital (face value: ₹1 per share) 8,878 8,878 8,878 8,878 8,878 11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(f) Depreciation and amortisation expense		•				
3 Profit from operations before other income and finance costs       24,683       23,032       23,638       47,715       43,602       95,614         4 Other income       3,038       3,824       2,385       6,862       4,906       10,077         5 Profit before finance costs       27,721       26,856       26,023       54,577       48,508       105,691         6 Finance costs       1,995       1,703       1,214       3,698       2,474       5,064         7 Profit before taxes       25,726       25,153       24,809       50,879       46,034       100,627         8 Tax expense       - Current       7,203       7,043       6,928       14,246       12,658       28,535         - Deferred       (142)       (138)       (136)       (280)       (253)       (426)         9 Profit after taxes       18,665       18,248       18,017       36,913       33,629       72,518         10 Paid-up equity share capital (face value: ₹1 per share)       8,878       8,878       8,878       8,878       8,878         11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year       187,609	(g) Other expenses	23,852	20,629	17,801	44,481	33,932	72,530
4 Other income  3,038 3,824 2,385 6,862 4,906 10,077  5 Profit before finance costs  27,721 26,856 26,023 54,577 48,508 105,691  6 Finance costs  1,995 1,703 1,214 3,698 2,474 5,064  7 Profit before taxes  25,726 25,153 24,809 50,879 46,034 100,627  8 Tax expense  - Current - Deferred  7,203 7,043 6,928 14,246 12,658 28,535 - Deferred  (142) (138) (136) (280) (253) (426)  9 Profit after taxes  18,665 18,248 18,017 36,913 33,629 72,518  10 Paid-up equity share capital (face value: ₹1 per share)  8,878 8,878 8,878 8,878 8,878  11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	Total expenses	208,214	287,735	203,960	495,949	404,561	915,653
5 Profit before finance costs  27,721 26,856 26,023 54,577 48,508 105,691 6 Finance costs  1,995 1,703 1,214 3,698 2,474 5,064 7 Profit before taxes  25,726 25,153 24,809 50,879 46,034 100,627  8 Tax expense  - Current - Deferred  7,203 7,043 6,928 14,246 12,658 28,535 (142) (138) (136) (280) (253) (426)  9 Profit after taxes  18,665 18,248 18,017 36,913 33,629 72,518  10 Paid-up equity share capital (face value: ₹1 per share)  8,878 8,878 8,878 8,878 8,878 8,878  11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	3 Profit from operations before other income and finance costs	24,683	23,032	23,638	47,715	43,602	95,614
6 Finance costs  1,995 1,703 1,214 3,698 2,474 5,064 7 Profit before taxes 25,726 25,153 24,809 50,879 46,034 100,627  8 Tax expense	4 Other income	3,038	3,824	2,385	6,862	4,906	10,077
7 Profit before taxes  25,726	5 Profit before finance costs	27,721	26,856	26,023	54,577	48,508	105,691
8 Tax expense  - Current - Deferred  7,203 7,043 6,928 114,246 12,658 28,535 (142) (138) (136) (280) (253) (426)  9 Profit after taxes  18,665 18,248 18,017 36,913 33,629 72,518  10 Paid-up equity share capital (face value: ₹1 per share)  8,878 8,878 8,878 8,878 8,878 8,878 8,878 187,609	6 Finance costs	1,995	1,703	1,214	3,698	2,474	5,064
- Current - Deferred 7,203 7,043 6,928 14,246 12,658 28,535 (142) (138) (136) (136) (280) (253) (426)  9 Profit after taxes 18,665 18,248 18,017 36,913 33,629 72,518  10 Paid-up equity share capital (face value: ₹1 per share) 8,878 8,878 8,878 8,878 8,878 8,878  11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year 187,609	7 Profit before taxes	25,726	25,153	24,809	50,879	46,034	100,627
- Deferred (142) (138) (136) (280) (253) (426)  9 Profit after taxes 18,665 18,248 18,017 36,913 33,629 72,518  10 Paid-up equity share capital (face value: ₹1 per share) 8,878 8,878 8,878 8,878 8,878  11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year 187,609	8 Tax expense						
9 Profit after taxes 18,665 18,248 18,017 36,913 33,629 72,518  10 Paid-up equity share capital (face value: ₹1 per share) 8,878 8,878 8,878 8,878 8,878 8,878  11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year 187,609	- Current	7,203		-			
10 Paid-up equity share capital (face value: ₹1 per share) 8,878 8,878 8,878 8,878 8,878 8,878  11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year 187,609	- Deferred	(142)	(138)	(136)	(280)	(253)	(426)
11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year  187,609	9 Profit after taxes	18,665	18,248	18,017	36,913	33,629	72,518
To Reduce a studenty retained to the company of the state of protein a second resident state of the state of	10 Paid-up equity share capital (face value: ₹1 per share)	8,878	8,878	8,878	8,878	8,878	8,878
12 Basic and diluted earnings per equity share (₹) (Not annualised) 2.10 2.06 2.03 4.16 3.79 8.17	11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year						187,609
	12 Basic and diluted earnings per equity share (₹) (Not annualised)	2.10	2.06	2.03	4.16	3.79	8.17

See accompanying note to the financial results



₹ lakhs

# TITAN COMPANY LIMITED 3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013

	Quarter	Quarter	Quarter	Half year	Half year	₹ lakh Yea
				Half year ended 30-09-2013	ended 30-9-2012	yea ended 31-3-2013 (Audited
	ended	ended				
	30-09-2013	30-06-2013				
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
ART II						
elect information for the quarter and six months ended 30 September, 2013						
PARTICULARS OF SHAREHOLDING						
Public shareholding				===		
- Number of shares	416,778,240	416,778,240		416,778,240	416,778,240	416,778,24
- Percentage of shareholding	46.9%	46.9%	46.9%	46.9%	46.9%	46.9
Promoters and Promoter group shareholding						
a) Piedged / Encumbered	2,559,589	2,559,589	_	2,559,589	_	2,559,58
- Number of shares	2,559,569 0.5%	2,559,569	-	2,339,369	_	2,339,30
- % of shares (as a % of the total shareholding of promoter and promoter group)	0.5%	0.3%	-	0.3%	-	0.3
- % of shares (as a % of the total share capital of the Company)	0.3%	U.376	•	0.3%	-	0.5
b) Non-encumbered	468,448,331	468,448,331	471,007,920	468,448,331	471,007,920	468,448,33
- Number of shares	408,448,331 99.5%	99.5%	100.0%	99.5%	100.0%	99.5
- % of shares (as a % of the total shareholding of promoter and promoter group)		52.8%	53.1%	52.8%	53.1%	52.8
- % of shares (as a % of the total share capital of the Company)	52.8%	52.8%	33.170	32.8%	55.1%	52.0
Particulars	Quarter ended 30-09-2013					
A STATE OF THE STA	1					
NVESTOR COMPLAINTS						
Pending at the beginning of the quarter	2					
Secretarial division the expedica	2					
Received during the quarter	1 4					
Received during the quarter Disposed of during the quarter	4					
Disposed of during the quarter Remaining unresolved at the end of the quarter Segment Results						
Disposed of during the quarter Remaining unresolved at the end of the quarter Segment Results Net sales / Income from segments	. 4		47.470		20.040	407.51
Disposed of during the quarter Remaining unresolved at the end of the quarter Segment Results Net sales / Income from segments Watches	44,236	40,165	47,179	84,401	83,248	
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results Net sales / Income from segments Watches Jewellery	44,236 179,807	261,416	172,393	441,223	349,946	810,79
Disposed of during the quarter Remaining unresolved at the end of the quarter Segment Results Net sales / Income from segments Watches Jewellery Others	44,236 179,807 11,407	261,416 12,321	172,393 9,737	441,223 23,728	349,946 18,699	167,58 810,79 41,40
Disposed of during the quarter Remaining unresolved at the end of the quarter Segment Results Net sales / Income from segments Watches Jewellery Others Corporate(Unallocated)	44,236 179,807 11,407 485	261,416 12,321 689	172,393 9,737 674	441,223 23,728 1,174	349,946 18,699 1,176	810,79 41,40 1,59
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results  Net sales / Income from segments  Watches  Jewellery  Others  Corporate(Unallocated)	44,236 179,807 11,407	261,416 12,321	172,393 9,737	441,223 23,728	349,946 18,699	810,79 41,40 1,59
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results  Net sales / Income from segments  Watches  Jewellery  Others  Corporate(Unallocated)  Total  Profit / (Loss) from segments before interest and taxes	44,236 179,807 11,407 485 235,935	261,416 12,321 689 314,591	172,393 9,737 674 229,983	441,223 23,728 1,174 550,526	349,946 18,699 1,176 453,069	810,79 41,40 1,59 1,021,34
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results Net sales / Income from segments Watches Jewellery Others Corporate(Unallocated) Total  Profit / (Loss) from segments before interest and taxes Watches	44,236 179,807 11,407 485 235,935	261,416 12,321 689 314,591 4,142	172,393 9,737 674 229,983 5,467	441,223 23,728 1,174 550,526 8,785	349,946 18,699 1,176 453,069	810,79 41,40 1,59 1,021,34
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results  Net sales / Income from segments  Watches  Jewellery  Others  Corporate(Unallocated)  Total  Profit / (Loss) from segments before interest and taxes  Jewellery	44,236 179,807 11,407 485 235,935 4,643 24,089	261,416 12,321 689 314,591 4,142 23,059	172,393 9,737 674 229,983 5,467 21,500	441,223 23,728 1,174 550,526 8,785 47,148	349,946 18,699 1,176 453,069 10,508 39,555	810,79 41,40 1,55 1,021,34 20,18 89,08
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results  Net sales / Income from segments  Watches Jewellery  Others  Total  Profit / (Loss) from segments before interest and taxes  Watches  Jewellery  Others	44,236 179,807 11,407 485 235,935 4,643 24,089 (25)	261,416 12,321 689 314,591 4,142 23,059 280	172,393 9,737 674 229,983 5,467 21,500 (433)	441,223 23,728 1,174 550,526 8,785 47,148 255	349,946 18,699 1,176 453,069 10,508 39,555 (597)	810,79 41,40 1,59 1,021,34 20,10 89,00 (3
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results  Net sales / Income from segments  Watches Jewellery Others  Total  Profit / (Loss) from segments before interest and taxes  Watches Jewellery Others  Total	44,236 179,807 11,407 485 235,935 4,643 24,089 (25) 28,707	261,416 12,321 689 314,591 4,142 23,059 280 27,481	172,393 9,737 674 229,983 5,467 21,500 (433) 26,534	441,223 23,728 1,174 550,526 8,785 47,148 255 56,188	349,946 18,699 1,176 453,069 10,508 39,555 (597) 49,466	810,79 41,44 1,55 1,021,3- 20,18 89,00 (3 108,98
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results Net sales / Income from segments Watches Jewellery Others Corporate(Unallocated) Total  Profit / (Loss) from segments before interest and taxes Watches Jewellery Others Total Less : Finance costs	44,236 179,807 11,407 485 235,935 4,643 24,089 (25) 28,707 1,995	261,416 12,321 689 314,591 4,142 23,059 280 27,481 1,703	172,393 9,737 674 229,983 5,467 21,500 (433) 26,534 1,214	441,223 23,728 1,174 550,526 8,785 47,148 255 56,188 3,698	349,946 18,699 1,176 453,069 10,508 39,555 (597) 49,466 2,474	810,79 41,44 1,55 1,021,34 20,18 89,00 (3 108,98 5,00
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results  Vet sales / Income from segments  Watches  Jewellery  Others  Corporate(Unallocated)  Total  Profit / (Loss) from segments before interest and taxes  Watches  Jewellery  Others  Total  Less : Finance costs  Unallocable expenditure net of unallocable income	44,236 179,807 11,407 485 235,935 4,643 24,089 (25) 28,707 1,995 986	261,416 12,321 689 314,591 4,142 23,059 280 27,481 1,703 625	172,393 9,737 674 229,983 5,467 21,500 (433) 26,534 1,214 511	441,223 23,728 1,174 550,526 8,785 47,148 255 56,188 3,698 1,611	349,946 18,699 1,176 453,069 10,508 39,555 (597) 49,466 2,474 958	810,75 41,40 1,55 1,021,3- 20,11 89,00 (3: 108,9: 5,00
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results  Net sales / Income from segments  Watches Jewellery  Cothers  Corporate(Unallocated)  Total  Profit / (Loss) from segments before interest and taxes  Watches Jewellery  Others  Total  Less : Finance costs Unallocable expenditure net of unallocable income  Profit before taxes	44,236 179,807 11,407 485 235,935 4,643 24,089 (25) 28,707 1,995	261,416 12,321 689 314,591 4,142 23,059 280 27,481 1,703	172,393 9,737 674 229,983 5,467 21,500 (433) 26,534 1,214	441,223 23,728 1,174 550,526 8,785 47,148 255 56,188 3,698	349,946 18,699 1,176 453,069 10,508 39,555 (597) 49,466 2,474	810,75 41,40 1,55 1,021,3- 20,11 89,00 (3: 108,9: 5,00
Disposed of during the quarter Remaining unresolved at the end of the quarter  Disposed Results Net sales / Income from segments Watches Jewellery Others Corporate(Unallocated) Total  Profit / (Loss) from segments before interest and taxes Watches Jewellery Others Total Less : Finance costs Unallocable expenditure net of unallocable income Profit before taxes Capital Employed	44,236 179,807 11,407 485 235,935 4,643 24,089 (25) 28,707 1,995 986 25,726	261,416 12,321 689 314,591 4,142 23,059 280 27,481 1,703 625 25,153	172,393 9,737 674 229,983 5,467 21,500 (433) 26,534 1,214 511 24,809	441,223 23,728 1,174 550,526 8,785 47,148 255 56,188 3,698 1,611 50,879	349,946 18,699 1,176 453,069 10,508 39,555 (597) 49,466 2,474 958 46,034	810,75 41,40 1,55 1,021,3- 20,10 89,00 (3 108,9: 5,00 3,20 100,6:
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results Net sales / Income from segments Watches Jewellery Others Corporate(Unallocated) Total  Profit / (Loss) from segments before interest and taxes Watches Jewellery Others Total Less : Finance costs Unallocable expenditure net of unallocable income Profit before taxes Capital Employed Watches	44,236 179,807 11,407 485 235,935 4,643 24,089 (25) 28,707 1,995 986 25,726	261,416 12,321 689 314,591 4,142 23,059 280 27,481 1,703 625 25,153	172,393 9,737 674 229,983 5,467 21,500 (433) 26,534 1,214 511 24,609	441,223 23,728 1,174 550,526 8,785 47,148 255 56,188 3,698 1,611 50,879	349,946 18,699 1,176 453,069 10,508 39,555 (597) 49,466 2,474 958 46,034	810,75 41,40 1,55 1,021,34 20,11 89,00 (3 108,94 5,00 3,22 100,65
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results  Net sales / Income from segments  Watches  Jewellery  Others  Corporate(Unallocated)  Total  Profit / (Loss) from segments before interest and taxes  Watches  Jewellery  Others  Total  Less : Finance costs  Unallocable expenditure net of unallocable income  Profit before taxes  Capital Employed  Watches  Jewellery	44,236 179,807 11,407 485 235,935 4,643 24,089 (25) 28,707 1,995 986 25,726	261,416 12,321 689 314,591 4,142 23,059 280 27,481 1,703 625 25,153	172,393 9,737 674 229,983 5,467 21,500 (433) 26,534 1,214 511 24,809	441,223 23,728 1,174 550,526 8,785 47,148 255 56,188 3,698 1,611 50,879	349,946 18,699 1,176 453,069 10,508 39,555 (597) 49,466 2,474 958 46,034 59,599 83,940	810,75 41,44 1,55 1,021,3- 20,11 89,00 (3 108,9- 5,00 3,20 100,6 67,0 96,7
Disposed of during the quarter Remaining unresolved at the end of the quarter  Segment Results Net sales / Income from segments Watches Jewellery Others Corporate(Unallocated) Total  Profit / (Loss) from segments before interest and taxes Watches Jewellery Others Total Less : Finance costs Unallocable expenditure net of unallocable income Profit before taxes Capital Employed Watches	44,236 179,807 11,407 485 235,935 4,643 24,089 (25) 28,707 1,995 986 25,726	261,416 12,321 689 314,591 4,142 23,059 280 27,481 1,703 625 25,153	172,393 9,737 674 229,983 5,467 21,500 (433) 26,534 1,214 511 24,609	441,223 23,728 1,174 550,526 8,785 47,148 255 56,188 3,698 1,611 50,879	349,946 18,699 1,176 453,069 10,508 39,555 (597) 49,466 2,474 958 46,034	810,75 41,40 1,55 1,021,34 20,11 89,00 (3 108,94 5,00 3,22 100,65





## **TITAN COMPANY LIMITED**

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013

#### Notes:

	E STATEMENT OF ASSETS AND LIABILITIES		₹ lakhs
		As at	As at
	Particulars	30-9-2013	31-3-2013
		(Unaudited)	(Audited)
A EQUITY AND	LIABILITIES		
1 Shareholders'	Funds		
(a) Share Capi	tal	8,878	8,878
(b) Reserves a	nd Surplus	224,280	187,609
( )	Sub-total - Shareholders' fund	233,158	196,487
2 Non-Current L	_iabilities		
Long-term prov	visions	7,275	6,290
	Sub-total - Non-current liabilitie	s 7,275	6,290
3 Current Liabil	ities		
(a) Short-term	borrowings	60,691	-
(b) Trade paya	bles	200,542	209,726
(c) Other curre	ent liabilities	159,940	145,658
(d) Short-term		7,694	29,318
	Sub-total - Current liabilitie	s 428,867	384,702
	TOTAL - EQUITY AND LIABILITIE	s 669,300	587,479
BASSETS			
1 Non-current a	assets		i
(a) Fixed asse	ts	51,989	49,030
(b) Non-curren	at investments	2,582	1,851
(c) Deferred ta	x asset ( net)	1,084	
(d) Long-term	loans and advances	21,730	18,441
	Sub-total - Non-current asse	s 77,385	70,126
2 Current asset	ts		
(a) Inventories		449,468	367,794
(b) Trade rece		15,728	16,379
1, ,	cash equivalents	83,789	1
1, ,	loans and advances	41,766	18,573
(e) Other curr		1,164	952
	Sub-total - Current asse	ts 591,915	517,353
	TOTAL - ASSET	669,300	587,479





### **TITAN COMPANY LIMITED**

3, SIPCOT INDUSTRIAL COMPLEX, HOSUR 635 126.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013

- 2 The name of the Company was changed from Titan Industries Limited to Titan Company Limited with effect from 1 August 2013.
- 3 The Company's primary segments consist of Watches, Jewellery and Others, where the 'Others' include Eye wear, Precision Engineering, Machine Building, Clocks and Accessories. Capital employed in segments include all operating assets and liabilities. Segment results include all related income and expenditure.
- 4 The figures of the previous period have been regrouped/recast, where necessary.
- 5 Pursuant to the Scheme of Amalgamation of Titan Properties Limited (wholly owned subsidiary of the Company) with the Company as sanctioned by the High Court of Chennai, and which came into effect on 26 February 2013, all assets and liabilities have been transferred to and vested in the Company from the appointed date 1 April 2011. Accordingly, the figures reported for quarter ended 30 September 2012 and half year ended 30 September 2012 have been appropriately recast to give effect to the Scheme of Amalgamation and to incorporate therein the profitability of the merged entity for the period.
- 6 The financial results were reviewed by the Board Audit Committee and were approved by the Board of Directors at their meeting on 31 October 2013.

7 The Auditors have carried out a limited review of the financial results for the period ended on 30 September 2013, as required by the Listing Agreement.

half of the Board of Direct

Bangalore, 31 October 2013

Managing Director