

25th January 2019

To,

The Board of Directors
Titan Company Limited,
INTEGRITY', #193, Veerasandra,
Electronic City P.O.,
Off Hosur Main Road,
Bangalore 560100.

Sub: Stepping down from the Board of Titan

I would like to step down from the Board of Titan Company Limited with effect from January 25th 2019. The reason for my stepping down is my increased pre-occupation with my academic assignments at Harvard Business School.

Please accept my sincere thanks for the opportunity to serve on this Board since April 2011.

I would also like to thank all my colleagues on the Board for enhancing my overall perspective on the retail business and its new ventures in India and would like to wish Titan great success in all its future endeavours.

I would further like to inform that there is no other reason apart from the above for my stepping down from the Board.

Regards

A handwritten signature in black ink, appearing to read 'Das Narayandas', with a horizontal line underneath the name.

Das Narayandas