

TITAN ENGINEERING & AUTOMATION LIMITED

Balance Sheet as at 31 March 2016

Particulars	Note No.	As at 31-Mar-16
		Rs.
I EQUITY AND LIABILITIES		
(1) Shareholders' funds		
Share Capital	3	5,00,000
Reserves and surplus		
Preliminary expenses	4	(1,35,127)
		3,64,873
(2) Current liabilities		
Trade payables	5 (a)	25,000
Other current liabilities	5 (b)	10,052
		35,052
Total		3,99,925
II ASSETS		
(1) Current assets		
Cash and bank balances	6	3,99,925
		3,99,925
Total		3,99,925

See accompanying notes forming part of the financial statements.

In terms of our report attached

For DELOITTE HASKINS & SELLS
Chartered Accountants

For and on behalf of the Board of Directors

Director

V. Srikumar
Partner

Director

Bangalore, 10 April 2016

TITAN ENGINEERING & AUTOMATION LIMITED

Notes to Financial Statement for the period ended 31 March 2016

1 General

The Company was incorporated on March 24, 2015. The Company is a wholly owned subsidiary of Titan Company Limited ("the parent company").

2 Number of employees

The Company has no employees.

3 Share capital

No. of shares

(a) Authorised	50,000
(b) Issued, subscribed and fully paid up Equity share of Rs.10 each with voting rights	<u>50,000</u>
	<u>50,000</u>

4 Preliminary expenses

Preliminary expenses includes the amount paid to legal consultant towards incorporation of the Company
Bank charges
Audit fee payable for the period.

5 Current liabilities

- (a) Trade payables is the audit fee payable for the financial year 2015-16
- (b) Other liabilities are the statutory dues payable as on 31 December 2015

6 Cash and bank balances

Balance with bank

Amount in Rs.

5,00,000

5,00,000

5,00,000

(1,09,790)

(337)

(25,000)

(1,35,127)

Amount in Rs.

25,000

10,052

35,052

3,99,925
