

TITAN GLOBAL RETAIL LLC

Financial Statements for FY 2019-20

Titan Global Retail LLC

Balance sheet

Amount in AED

	Note	As at 31 March 2020
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		-
(b) Capital work-in-progress		-
(c) Right-of-use asset		-
(d) Investment property		-
(e) Intangible assets		-
(f) Intangible assets under development		-
(g) Financial assets		-
(i) Investments		-
(ii) Loans receivable	3.1	20,130
(iii) Other financial assets	3.2	3,059,165
(h) Deferred tax asset (net)		-
(i) Income tax assets (net)		-
(j) Other non-current assets		-
		3,079,295
(2) Current assets		
(a) Inventories		-
(b) Financial assets		-
(i) Investments		-
(ii) Trade receivables		-
(iii) Cash and cash equivalents	4	194,904
(iv) Bank balances other than (iii) above		-
(v) Loans receivable		-
(vi) Other financial assets		-
(c) Other current assets	5	1,041,866
		1,236,770
		4,316,065
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		-
(b) Other equity		-
		-
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		-
(i) Borrowings	6.1	500,000
(ii) Lease liability	6.2	1,701,106
(b) Provisions		-
		2,201,106
(2) Current liabilities		
(a) Financial liabilities		-
(i) Borrowings	7.1	2,112,159
(ii) Gold on loan		-
(iii) Lease liability		-
(iv) Trade payables		-
(v) Other financial liabilities		-
(b) Other current liabilities	8	2,800
(c) Provisions		-
(d) Current tax liabilities (net)		-
		2,114,959
		4,316,065
TOTAL EQUITY AND LIABILITIES		
Significant accounting policies	1 to 2	
The notes referred to above form an integral part of the standalone financial statements.		
As per our report of even date attached		

for and on behalf of the Board of Managers

Mr. Subramaniam S
Mr. Nandakumar S Tirumalai
Mr. Kuruvilla Markose

Titan Global Retail LLC
Statement of profit and loss

Amount in AED

	Note	For the period ended 31-March-2020
I. Revenue from operations		-
II. Other income		-
III. Total income (I +II)		-
IV. Expenses:		
Cost of materials and components consumed		-
Excise duty		-
Purchase of stock-in-trade		-
Changes in inventories of finished goods, stock-in-trade and work-in-progress		-
Employee benefits expense	9	17,334
Finance costs	10	29,166
Depreciation and amortisation expense	11	278,106
Other expenses	12	86,168
Total expenses		410,773
V. Profit before exceptional item and tax (III - IV)		(410,773)
VI. Exceptional items		-
VII. Profit before tax (V - VI)		(410,773)
VIII. Tax expense:		
Current tax		-
Taxes of earlier years		-
Deferred tax		-
Total tax		-
IX. Profit for the year (VII-VIII)		(410,773)
X. Other comprehensive income		
(i) Items that will not be reclassified to the statement of profit and loss		
- Remeasurement of employee defined benefit plans		-
- Income-tax on (i) above		-
(ii) Items that will be reclassified to the statement of profit and loss		
- Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge		-
- Income-tax on (ii) above		-
Total other comprehensive income		-
XI. Total comprehensive income (IX+X)		(410,773)
XII. Earnings per equity share of ₹ 1: { based on profit for the year (IX) }		
Basic		-
Diluted		-
Significant accounting policies	2	
The notes referred to above form an integral part of the standalone financial statements.		
As per our report of even date attached		

for and on behalf of the Board of Directors