



SEC 09 / 2025-26

8th May 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **500114**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: **TITAN**

Dear Sir/ Madam,

Sub: Succession Plan for the Managing Director

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has approved the **Succession Plan for the Managing Director of the Company.**

In this connection, we enclose herewith the Press Release, which is being uploaded on the website of the Company, in accordance with the requirements under the SEBI Listing Regulations.

The Board meeting commenced at 2.00 p.m. and the meeting concluded at 4:55 p.m.

The above information is also available on the website of the Company: www.titancompany.in

Yours truly,

For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary



Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No.3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN : L74999TZ1984PLC001456
www.titancompany.in

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PRESS RELEASE

Titan Announces Succession Plan for the Managing Director

BENGALURU, 8th May 2025 : The Board of Directors of Titan Company Limited ("Titan" or the "Company"), at its meeting held today, approved the succession plan for the Managing Director of the Company.

C. K. Venkataraman (Venkat), the current Managing Director, will retire from the services of the Company on 31st December 2025 on attaining the age of superannuation as per the Tata Group's retirement policy. Venkat had joined Titan in the year 1990 and became the Managing Director on 1st October 2019.

Ajoy Chawla (Ajoy), currently the Chief Executive Officer (CEO) of the Company's Jewellery Division, will succeed Venkat as the Managing Director with effect from **1st January 2026**.

Ajoy Chawla graduated as a Mechanical Engineer from VJTI Mumbai and then did his PGDM from IIM-Calcutta. He became part of the Tata Administrative Services (TAS) in 1990 and initially joined the finance department of Titan in 1991. Over the next two decades, he was in the Watches Division, and played several roles spanning Commercial, Sales, Retailing, Supply chain, SAP implementation, leading accessories and licensed brands as SBU Head and then heading the Titan SBU for Domestic and International. Between 2013 and 2019, Ajoy was the Chief Strategy Officer of Titan as well as heading Business Incubation, scaling the Fragrances business and establishing the Taneira business.

In October 2019, Ajoy became the CEO of Titan's Jewellery Division. Under his leadership, the Jewellery Division has grown 2.5X in sales and profits and reinforced its market and thought leadership.

The formal process to induct Ajoy on the Board of the Company and his appointment as Managing Director of Titan will be completed in due course and the same is subject to the shareholders' approval.

The decision relating to Ajoy's successor in the Jewellery Division will be taken subsequently.

C.K. Venkataraman, Managing Director of Titan, said:

"On behalf of the entire Titan team, I welcome Ajoy to lead Titan in its next phase of innovation and growth. With his strong customer obsession, people orientation, partnering impulse and focus on creating value, Ajoy is well qualified to shepherd Titan towards even greater glory and scale."

About Titan:

Titan Company Limited ("Titan"), a joint venture between the Tata Group and the Tamilnadu Industrial Development Corporation (TIDCO), commenced its operations in 1987 under the name Titan Watches Limited. In 1994, Titan diversified into Jewellery (Tanishq) and subsequently into EyeCare. Over the last three decades, Titan has expanded into underpenetrated markets and created lifestyle brands across different product categories including fragrances (SKINN), accessories and Indian dress wear (Taneira)

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and thoughtfully designed Women Bags (IRTH). Titan is widely known for transforming the watch and jewellery industry in India and for shaping India's retail market by pioneering experiential retail.

Learn more about Titan on: www.titancompany.in

Facebook: <https://www.facebook.com/TitanCompanyLimited/>

Twitter: <https://twitter.com/TitanCompanyLtd>

LinkedIn: <https://www.linkedin.com/company/titan-industries>

Instagram: <https://www.instagram.com/titancompanyltd/>

For more information, please contact :

Media Relations: corpcomm@titan.co.in

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