## Titan International QFZ LLC Balance sheet as at 31st Mar'2025

	Note	As at 31-Mar-2025	As at 31-Mar-2024
ASSETS			
(1) Non-current assets			
(A) Property, plant and equipment	1	-	-
(B) Right of use of assets	3	25,370	58,197
(C) Capital work in progress	2	-	-
(D) Intangible assets	4	-	-
(E) Financial assets	5		
(i) Investments	5.1	-	-
(ii) Loans	5.2	-	-
(iii) Other financial assets	5.3	3,250	3,250
(F) Income tax asset (Net)		3,10,497	-
(G) Other non current Assets			
(2) Current assets		3,39,117	61,447
(A) Inventories	7	4,47,60,069	3,73,53,506
(B) Financial assets	8	4,47,00,007	3,73,33,300
(i) Trade receivables	8.1	78,75,313	20,76,318
(ii) Cash and cash equivalents	8.2	-	0
(iii)Other bank balances	8.2	_	_
(v) Other financial assets	8.3	7,10,429	7,08,250
(C) Other current assets	9	4,583	10,613
(c) other current assets	_	5,33,50,395	4,01,48,687
TOTAL A	ASSETS	5,36,89,512	4,02,10,134
EQUITY AND LIABILITIES	<del>=</del>		
Equity			
(a) Equity share capital		1,00,000	1,00,000
(b) Other equity	10	(80,37,824)	(17,80,358)
TOTAL E	QUITY	(79,37,824)	(16,80,358)
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Lease liability		27,789	27,404
(ii) Borrowings	11.1	3,64,05,000	12,15,430
(iii) Other financial liabilities	11.2	-	-
(b) Provisions	12	-	-
		3,64,32,789	12,42,834
(2) Current liabilities			
(a) Financial liabilities			
(i)Lease liability		-	33,683
(ii)Borrowings	13.1	54,54,425	1,45,84,355
(iii)Trade payables	13.2	1,24,77,749	2,42,02,920
(iv)Other financial liabilities	13.3	63,13,319	17,07,173
(b) Other current liabilities	14 _	9,49,053	1,19,526
		2,51,94,547	4,06,47,658
TOTAL EQUITY AND LIABI	LITIES =	5,36,89,512	4,02,10,134

# Titan International QFZ LLC Profit & Loss for the period ended 31st Mar'2025

	Note	For the period ended 31-Mar-2025	For the period ended 31-Mar-2024
I. Revenue from operations	15	3,15,10,941	1,63,01,385
II. Other income	16	-	-
III. Total income (I +II)	<del>-</del>	3,15,10,941	1,63,01,385
IV. Expenses:			
Purchase of stock-in-trade		2,92,56,791	4,89,89,268
MTM Loss/(Gain)		77,17,326	10,98,923
Changes in inventories of finished goods, stock-in-trade and work-		(74,06,563)	(3,73,53,506)
Employee benefits expense	18	1,20,625	1,02,581
Finance costs	19	35,11,354	17,19,132
Depreciation and amortisation expense	17	32,827	33,243
Advertisement Expenses		20,96,806	21,94,290
Other expenses	20	27,49,739	12,77,017
Total expenses	<del>-</del>	3,80,78,903	1,80,60,948
V. Profit before exceptional item and tax (III - IV) VI. Exceptional items		(65,67,962)	(17,59,563)
VII. Profit before tax (V - VI)	_	(65,67,962)	(17,59,563)
VIII. Tax expense: Current tax			
Deferred tax		(3,10,497)	-
Total tax	-	(3,10,497)	
Total tax	_	(3,10,497)	
Profit for the year	- -	(62,57,465)	(17,59,563)
Other Comprehensive Income Items not reclassified to Profit and Loss			
Remeasurement (Gain)/Loss on Defined benefit plan		_	_
Equity Instruments through OCI		-	-
<b>Total Other comprehensive Income</b>	-	-	-
IX. Total Comprehensive Income	- -	(62,57,465)	(17,59,563)

### Titan International QFZ LLC

Standalone statement of changes in equity

in~AED

1,00,000	1,00,000
-	-
1,00,000	1,00,000
Mar-2025	31-Mar-2024
As at 31-	As at

(a) Equity share capital
Opening balance
Changes in equity share capital during the year
Closing balance

(b) Other equity

				items of other o	comprenensive income		
Particulars	Securities premium	General reserve	Retained earnings	Cash Flow hedge Reserve	Remeasurement of employee defined benefit plans	Total other equity	
Balance as at 1 April 2023			-	-		-	
Profit for the year (net of taxes)	-	-	(20,795)	-	-	(20,795)	
Other comprehensive income for the year (net of taxes)		-	(17,59,563)	-	_	(17,59,563)	
Total comprehensive income for the year	-	-	(17,80,358)	-	-	(17,80,358)	
Payment of dividends		-	-	-	-	-	
Balance as at 31 March 2024		<u> </u>	(17,80,358)		<u> </u>	(17,80,358)	
Balance as at 1 April 2024	-	-	(17,80,358)	-	-	(17,80,358)	
Profit for the year (net of taxes)	-	-	(62,57,465)	-	-	(62,57,465)	
Other comprehensive income for the year (net of taxes)		-	-	-	-		
Total comprehensive income for the year	-	-	(62,57,465)	-	-	(62,57,465)	
Payment of dividends		-	-	-	-	-	
Balance as at 31st Mar'2025		-	(80,37,824)	-	-	(80,37,824)	

# Titan International QFZ LLC Cash flow statement

Particulars         Note         For the period ending and solutions of 31-Mar-2025         In the profit before tax         4 - 65.67,962         1-15.88           A Cash flow from operating activities         - 65.67,962         - 15.38           Adjustments for:         - 8 - 32.827         0.08           - Despeciation and anordisation expense         - 8 - 32.827         0.08           - Loss on saled disposals/scrapping of property, plant and equipment (net)         - 8 - 35.11,354         8.22           - Finance costs         - 3 - 32,23782         7.08           Operating profit before working capital changes         - 3 - 32,1382         7.08           Adjustments for:         - 4 - 30,23,828         7.08           - (increases) decrease in intrade receivables         - 5 - 79,8995         1.35.88           - (increases) decrease in intrade receivables         - 6 - 74,406,563         1.71.2           - (increase) decrease in intrade receivables         - 6 - 74,406,563         0.01           - (increase) decrease in other current fisancial lassities         - 10,235,149,105         2.74.5           - (increase) decrease in other current fisancial assets         - 1,172,51,700         2.74.5           - increase (decrease) in other financial labilities         - 8 - 22,51,4987         5.27.5           - increase (decrease) in provisions	Cash now statement		AED	INR
Not profit before tax   -65,67,962   -15,38   Adjustments for:	Particulars	Note	-	-
Adjustments for: - Depreciation and amortisation expense - Loss on salf- disposal' scrapping of property, plant and equipment (net) - Finance costs - Graph fibe fore working capital changes - Greating profit before the current financial aliabilities - Greating profit before the current financial capital changes - Greating profit before taxes - Greating profit	A. Cash flow from operating activities			
Depreciation and amortisation expense	Net profit before tax		-65,67,962	-15.38
Finance costs on sale/ disposal/ scrapping of property, plant and equipment (net)   Finance costs   35,11,354   32,00   30,23,782   7.08     Adjustments for :   Gincrease/ decrease in trade receivables   57,98,995   13.58   13.5	Adjustments for:			
Prinance costs   35,11,354   8.22   Operating profit before working capital changes   36,02,37,82   7.08	- Depreciation and amortisation expense		32,827	0.08
Net cash generated from operating activities before taxes   Direct taxes paid, net   Direct exes payments received from sub-lease (excluding interest received)   Direct exes from sale of property, plant and equipment   Lease payments received from investing activities   Direct exes from sale of show (Continued)   Direct exes from short current from long term borrowings, net   Direct exes from short current from long term borrowings, net   Direct exes from from continued to the current from long term borrowings, net   Direct exes from (Lease quivalents during the year (A+B+C)   Direct exes paid and cash equivalents during the year (A+B+C)   Direct exes paid   Direct explains a dequivalents during the year (A+B+C)   Direct exes paid   Direct explains a dequivalents during the year (A+B+C)   Direct exclass paid   Direct explains a dequivalents during the year (A+B+C)   Direct explains a dequivalent surring a device of the paid of the p	- Loss on sale/ disposal/ scrapping of property, plant and equipment (net)		-	
Adjustments for :	- Finance costs		35,11,354	8.22
- (increase) decrease in trade receivables   -57,98,995   -13,58   - (increase) decrease in inventories   -74,06,563   -17,34   - (increase) decrease in inventories   -2,179   -0.01   - (increase) decrease in other current financial assets   -2,179   -0.01   - (increase) decrease in other current assets   -6,030   -0.01   - (increase) decrease in other current assets   -6,030   -0.01   - (increase) decrease) in trade payables   -1,17,25,170   -27,45   - (increase) (decrease) in trade payables   -1,17,25,170   -27,45   - (increase) (decrease) in other financial liabilities   -1,17,25,170   -27,45   - (increase) (decrease) in other financial liabilities   -1,17,25,170   -27,45   - (increase) (decrease) in other financial liabilities   -1,17,25,170   -27,45   - (increase) (decrease) in other financial liabilities   -1,17,25,170   -27,45   - (increase) (decrease) in other financial liabilities   -1,17,25,170   -27,45   - (increase) (decrease) in other financial liabilities   -1,19,40   -1	Operating profit before working capital changes		-30,23,782	-7.08
- (increase) decrease in inventories	Adjustments for:			
- (increase) decrease in other current financial assets	- (increase)/ decrease in trade receivables		-57,98,995	-13.58
- (increase) decrease in other current assets	- (increase)/ decrease in inventories		-74,06,563	-17.34
- increase (decrease) in trade payables	- (increase)/ decrease in other current financial assets		-2,179	-0.01
- increase (decrease) in other financial liabilities	- (increase)/ decrease in other current assets		6,030	0.01
1.00   1.00	- increase/ (decrease) in trade payables		-1,17,25,170	-27.45
-	- increase/ (decrease) in other financial liabilities		46,06,146	10.79
Cash generated from operating activities before taxes -Direct taxes paid, net  Net cash generated from/ (used in) operating activities  B. Cash flow from investing activities  Purchase of property, plant and equipment, intangible assets and investment property  Proceeds from sale of property, plant and equipment  Lease payments received from sub-lease (excluding interest received)  Interest received  Net cash (used in)/generated from investing activities  B  Consolidated statement of cash flow (Continued)  C. Cash flow from financing activities  Repayment from long term borrowings, net  Proceeds from Short term borrowings, net  C 2,60,59,640 61.02  Payment of lease liabilities excluding interest paid  Payment of lease liabilities excluding interest paid  Payment of lease liabilities oxcluding interest payment or paym	- increase/ (decrease) in other liabilities		8,29,527	1.94
Net cash generated from/ (used in) operating activities   A   -2,25,14,987   -52.72	- increase/ (decrease) in provisions		-	-
Net cash generated from/ (used in) operating activities Purchase of property, plant and equipment, intangible assets and investment property Purchase of property, plant and equipment and equipment and equipment and equipment and equipment and equipment are ceived from sub-lease (excluding interest received) Interest received from sub-lease (excluding interest received) Interest received from investing activities  Net cash (used in)/generated from investing activities  C. Cash flow from financing activities  Repayment from long term borrowings, net Proceeds from Short term borrowings, net Proceeds from Short term borrowings, net Payment of lease liabilities excluding interest paid Payment of lease liabilities exc			-2,25,14,987	-52.72
Purchase of property, plant and equipment, intangible assets and investment property  Proceeds from sale of property, plant and equipment Lease payments received from sub-lease (excluding interest received) Interest received Percent (used in)/generated from investing activities  Consolidated statement of cash flow (Continued)  C. Cash flow from financing activities  Repayment from long term borrowings, net Proceeds from Short term borrowings, net Proceeds from Short term borrowings, net Payment of lease liabilities excluding interest paid Payment of lease liabilities excluding interest paid Percent (used in) financing activities Perce		A	-2,25,14,987	-52.72
Purchase of property, plant and equipment, intangible assets and investment property  Proceeds from sale of property, plant and equipment Lease payments received from sub-lease (excluding interest received) Interest received Percent (used in)/generated from investing activities  Consolidated statement of cash flow (Continued)  C. Cash flow from financing activities  Repayment from long term borrowings, net Proceeds from Short term borrowings, net Proceeds from Short term borrowings, net Payment of lease liabilities excluding interest paid Payment of lease liabilities excluding interest paid Percent (used in) financing activities Perce	B. Cash flow from investing activities			
Lease payments received from sub-lease (excluding interest received) Interest received  Net cash (used in)/generated from investing activities  B Consolidated statement of cash flow (Continued)  C. Cash flow from financing activities  Repayment from long term borrowings, net  Proceeds from Short term borrowings, net  Payment of lease liabilities excluding interest paid Finance costs paid  Net cash generated from/(used) in financing activities  Net cash generated from/(used) in financing activities  C 2,25,14,987  S2.72  Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance)  Add: Unrealised exchange gain	9		-	-
Lease payments received from sub-lease (excluding interest received) Interest received  Net cash (used in)/generated from investing activities  B Consolidated statement of cash flow (Continued)  C. Cash flow from financing activities  Repayment from long term borrowings, net  Proceeds from Short term borrowings, net  Payment of lease liabilities excluding interest paid Finance costs paid  Net cash generated from/(used) in financing activities  Net cash generated from/(used) in financing activities  C 2,25,14,987  S2.72  Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance)  Add: Unrealised exchange gain	Proceeds from sale of property, plant and equipment		-	-
Interest received Net cash (used in)/generated from investing activities  Consolidated statement of cash flow (Continued)  C. Cash flow from financing activities Repayment from long term borrowings, net Proceeds from Short term borrowings, net Payment of lease liabilities excluding interest paid Finance costs paid Net cash generated from/(used) in financing activities Net cash generated from/(used) in financing activities Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance) Add: Unrealised exchange gain	Lease payments received from sub-lease (excluding interest received)		_	=
Consolidated statement of cash flow (Continued)  C. Cash flow from financing activities  Repayment from long term borrowings, net  Proceeds from Short term borrowings, net  Payment of lease liabilities excluding interest paid  Finance costs paid  Net cash generated from/(used) in financing activities  Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance)  Add: Unrealised exchange gain			_	-
C. Cash flow from financing activities  Repayment from long term borrowings, net  Proceeds from Short term borrowings, net  Payment of lease liabilities excluding interest paid  Finance costs paid  Net cash generated from/(used) in financing activities  Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance)  Add: Unrealised exchange gain		В	-	-
Repayment from long term borrowings, net Proceeds from Short term borrowings, net 2,60,59,640 61.02 Payment of lease liabilities excluding interest paid Finance costs paid Net cash generated from/(used) in financing activities C 2,25,11,354 -8.22 Net increase in cash and cash equivalents during the year (A+B+C) Cash and cash equivalents (opening balance) Add: Unrealised exchange gain	Consolidated statement of cash flow (Continued)			
Proceeds from Short term borrowings, net  Payment of lease liabilities excluding interest paid  Finance costs paid  Net cash generated from/(used) in financing activities  Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance)  Add: Unrealised exchange gain  2,60,59,640  61.02  62,33,299  -35,11,354  -8.22  C  2,25,14,987  52.72  0  0  0.00	C. Cash flow from financing activities			
Payment of lease liabilities excluding interest paid Finance costs paid  Net cash generated from/(used) in financing activities Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance) Add: Unrealised exchange gain  -33,299 -35,11,354 -8.22  C 2,25,14,987 52.72  11.3 0 0 0.00	Repayment from long term borrowings, net		-	-
Finance costs paid  Net cash generated from/(used) in financing activities  Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance)  Add: Unrealised exchange gain  11.3  -35,11,354  -8.22  2,25,14,987  52.72  0  0  0.00	Proceeds from Short term borrowings, net		2,60,59,640	61.02
Net cash generated from/(used) in financing activities  Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance)  Add: Unrealised exchange gain  Cash and cash equivalents (opening balance)  11.3  0 0.00	Payment of lease liabilities excluding interest paid		-33,299	-0.08
Net increase in cash and cash equivalents during the year (A+B+C)  Cash and cash equivalents (opening balance)  Add: Unrealised exchange gain	Finance costs paid		-35,11,354	-8.22
Cash and cash equivalents (opening balance) Add: Unrealised exchange gain  11.3 0 0.00	Net cash generated from/(used) in financing activities	C	2,25,14,987	52.72
Add: Unrealised exchange gain	Net increase in cash and cash equivalents during the year (A+B+C)		-0	-0.00
Add: Unrealised exchange gain	Cash and cash equivalents (opening balance)	11.3	0	0.00
Cash and cash equivalents (closing balance) 11.3 -0 -0.00	Add: Unrealised exchange gain			
	Cash and cash equivalents (closing balance)	11.3	-0	-0.00

# Titan International QFZ LLC Notes to the standalone financial statements

## 1 Property, plant and equipment

Particulars	Land	Buildings	Plant, machinery and	Computer and servers	Leasehold Improvements	Furniture and fixtures	Office equipment	Vehicles	Total
Gross Block									
As at 1 April 2023	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposals		-	-	-		-	-	-	
As at 31 March 2024		-	-	-	-	-	-	-	-
As at 1 April 2024	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-	
As at 31 March 2025		-	-	-	-	-	-	-	-
Accumulated depreciation									
As at 1 April 2023	-	-	-	-	-	-	-	-	-
Depreciation expense	-	-	-	-	-	-	-	-	-
Disposals		-	-	-		-	-	-	
As at 31 March 2024		-	-	-	-	-	-	-	
As at 1 April 2024	-	_	-	-	-	-	_	-	-
Depreciation expense	-	-	_	-	-	_	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 Mar 2025	-	-	-	-	-	-	-	-	-
Net carrying value									
As at 31 March 2024		-	<u> </u>		-	-		<u> </u>	
As at 31 March 2025	-	-	-	-	-	-	-	-	-

## 2 Capital Work in Progress

Particulars	Amount
As at 1 April 2023	-
Additions	-
Capitalisations	_
As at 31 March 2024	-
As at 1 April 2024	-
Additions	-
Capitalisations	
As at 31 March 2025	_

## Titan International QFZ LLC Notes to the standalone financial statements

3 Right-of-use assets Particulars As at 1 April 2023	Leasehold land	Buildings	Amounts in AED Total
Additions	- -	99,753	99,753
Modifications/ terminations	_	-	-
As at 31 March 2024	-	99,753	99,753
As at 1 April 2024	-	99,753	99,753
Additions	-	-	-
Modifications/ terminations	-	-	-
As at 31 March 2025	-	99,753	99,753
Accumulated amortisation			
As at 1 April 2023	-	8,313	8,313
Amortisation expense	-	33,243	33,243
Modifications/ terminations	-	-	-
As at 31 March 2024	-	41,556	41,556
As at 1 April 2024	-	41,556	41,556
Amortisation expense	-	32,827	32,827
Modifications/ terminations	-	-	-
As at 31 March 2025	-	74,383	74,383
Net carrying value			
As at 31 March 2024	-	58,197	58,197
As at 31 March 2025	-	25,370	25,370

#### Titan International QFZ LLC Notes to the financial statements

5 Financial assets 5.1 Investments		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Investments	-	-
5.2 Loans		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Employee loans	- 31-Wai-2023	
	<u> </u>	-
5.3 Other financial assets		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Security deposits Lease receivables	3,250	3,250
Lease receivables	3,250	3,250
6 Other non current assets		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Capital advances Balances with revenue authorities Other assets	- - -	
	-	
7 Inventories		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Raw materials	-	-
Work-in-progress Finished goods	- 4,47,60,069	3,73,53,506
Stores and spares	-	3,73,53,500
Loose tools	4,47,60,069	3,73,53,506
	4,47,00,007	3,73,33,300
<ul><li>8 Financial assets</li><li>8.1 Trade Receivables</li></ul>		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Considered good Less: Loss allowance	78,75,313	20,76,318
	78,75,313	20,76,318

8.2 Cash and cash equivalents		
Particulars	As at 31-Mar-2025	As a 31-Mar-202
Cash on hand	-	-
Cheques, drafts on hand Balances with banks	-	-
(i) Current account	- -	-
(ii) Demand deposit		
Total cash and cash equivalents		-
Other bank balances		
(iv) Fixed deposits held as margin money against bank guarantee		-
8.3 Loans	Agat	As at
Particulars	As at 31-Mar-2025	As a 31-Mar-202
Employee loans		
8.3 Other financial assets		
Particulars	As at	As a
	31-Mar-2025	31-Mar-2024
Derivative instruments in designated hedge accounting relationship	-	-
Lease receivables Security deposits	- -	-
Other financial assets	7,10,429	7,08,250
	7,10,429	7,08,250
9 Other current assets		
Particulars	As at	As at
	31-Mar-2025	31-Mar-2024
Balances with revenue authorities Advances to suppliers	- -	1,675
Prepaid expense	4,583	8,938
Security deposit	-	-
Other assets	4,583	10,613
0 Other Equity Particulars	As at	As at
	31-Mar-2025	31-Mar-2024
Cash flow hedge Retained earnings	(80,37,824)	(17,80,358)
	(80,37,824)	(17,80,358)
11 Financial liabilities		
1.1 Borrowings		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Borrowings from parent company - Titan Holdings International FZCO	3,64,05,000	12,15,430
	3,64,05,000	12,15,430
	240-4024000	12,10,100
1.2 Other Financial Liabiliies	As at	As a
Particulars	31-Mar-2025	31-Mar-2024
Other financial liabilities	-	
	-	-
2 Provisions		
Particulars	As at	As at
Provision for gratuity	31-Mar-2025	31-Mar-2024
110 months of granty		
		-

#### 13 Financial liabilities

## 13.1 Borrowings

13.1 Boltowings		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Short Term Borrowings - MUFG	-	-
Bank Overdrafts - Standard Chartered Bank - MUFG	54,54,425	1,45,84,355
The interest rate varied from xx% to xx% per annum.	54,54,425	1,45,84,355
13.2 Trade Payables		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Total outstanding dues of other than related parties  Total outstanding dues to related parties	17,98,875 1,06,78,875	2,42,02,920
	1,24,77,749	2,42,02,920
13.3 Other financial liabilities		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Payables on purchase of property, plant and equipment Derivative instruments in designated hedge accounting relationship	43,07,371	17,07,173
Other financial liabilities  - Employee related  - Others	7,947 19,98,001	-
- Oulcis	63,13,319	17,07,173
14 Other current liabilities		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Statutory dues Liability towards award credits for customers	9,49,053	1,19,526
Advance from customers Other current liabilities	- -	-
Outer Current Intelliges	9,49,053	1,19,526

### Titan International QFZ LLC Notes to the financial statements

15	Revenue from operations	For the period ended 31-Mar-2025	For the period ended 31-Mar-2024
	Sale of Products - Jewellery - Others	3,15,10,941	1,63,01,385
	Income from services provided	-	-
		3,15,10,941	1,63,01,385
16	Other Income	For the period ended 31-Mar-2025	For the period ended 31-Mar-2024
	Interest Income Exchange gain Miscelleneous income	- - -	- - -
		-	<u>-</u>
16	Changes in Inventory	For the period ended 31-Mar-2025	For the period ended 31-Mar-2024
	Opening Stock - Work in Progress - Finished goods	3,73,53,506	
	Closing Stock - Work in Progress	_	
	- Finished goods	4,47,60,069	3,73,53,506
		(74,06,563)	(3,73,53,506)
17	Depreciation and amortisation expense	For the period ended 31-Mar-2025	For the period ended 31-Mar-2024
	Depreciation of PPE Depreciation of Right of use of asset	32,827	33,243
	Amortisation of intangible assets	32,827	33,243
18	Employee benefits expense		
	Salaries, wages and bonus	For the period ended 31-Mar-2025 1,19,987	For the period ended 31-Mar-2024 1,01,536
	Staff welfare expenses	638 1,20,625	1,045 1,02,581
19	Finance costs		
		For the period ended 31-Mar-2025	For the period ended 31-Mar-2024
	Borrowings	14,66,121	2,27,445
	Interest on lease liability Interest on trade payables	2,898 20,20,571	4,540 14,72,959
	Interest on trade payables Finance costs - others	20,20,571 21,764	14,72,959
		35,11,354	17,19,132

#### 20 Other expenses

or One expenses	For the period ended 31-Mar-2025	For the period ended 31-Mar-2024
Power and fuel	-	-
Advertising	20,96,806	21,94,290
Rent & maintanance	417	-
Repairs and maintenance		
- Buildings	-	-
- Plant and machinery	-	-
Selling and distribution expenses	24,73,515	10,82,058
Rates and taxes	20,762	5,716
Travel & conveyance	699	5,101
Professional & services charges	1,04,072	76,839
Insurance	25,004	36,200
Provision for doubtful trade receivables	-	-
Freight expenses	-	-
Exchange loss	86,369	59,259
Loss on sale of PPE	-	-
Royalty	8,638	
Miscellaneous expenses	30,263	11,842
	48,46,544	34,71,307