



SEC 42 / 2025-26

7th July 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **500114**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: **TITAN**

Dear Sirs,

Sub: Quarterly Update – Q1 FY 2025-26

This is to provide the quarterly update for Q1 of FY 2025-26 as furnished in the attached document.

This is for your information and records.

Thank You.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl: As above

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A TATA Enterprise



7th July 2025

Quarterly Update: Q1FY26

Titan Company's Consumer Businesses registered a growth of c.20% YoY in Q1FY26. A total of 10 stores (net) were added during the quarter expanding Titan's combined retail network presence to 3,322 stores.

Businesses	YoY Growth% (Q1FY26 v/s Q1FY25)	Store Additions (net) - Q1FY26	Total Stores (as of Jun '25)
Domestic:	19%	9	3,291
Jewellery	18%	19	1,086
- Tanishq, Mia, Zoya ('TMZ')	17%	10	755
- CaratLane	38%	9	331
Watches	23%	9	1,244
EyeCare	12%	(20)	872
Emerging Businesses	36%	1	89
International:	49%	1	31
Consumer Businesses	20%	10	3,322

Note: Growth percentages rounded to nearest integer; Metrics exclude bullion and Digi-gold sales; International growth figures are aggregated retail sales growth of the respective regions. In the Domestic Business, the primary sales to international entities have been excluded and correspondingly adjusted in Q1FY25 to enable the right comparison.

Jewellery domestic operations grew c.18% YoY in a quarter marked by gold price volatility affecting consumer sentiments. While the Akshaya Tritiya period saw good traction, the increase in gold prices from May till mid-June, saw some softening in customer purchases. Buyer growth was flat (YoY) for both TMZ and CaratLane. In the high gold rate scenario, customers preferred light weight and lower karatage jewelry. The studded ratio came in lower YoY driven by the differential growths across segments (*in TMZ*), with coins continuing to lead strongly, plain gold growing in mid-teens and studded segment growth coming in early double digits. The like-to-like (L2L) domestic sales growth in TMZ were in early double digits, driven entirely by ticket size growth across formats, and the L2Ls in CaratLane were in healthy double-digits. Of the 19 new store additions (net) in India, 3 were in Tanishq, 7 in Mia and 9 in CaratLane respectively.

Watches domestic business clocked a strong quarter of c.23% YoY growth led by analog driven by both volume and value growth. Sonata with its refreshed offerings led the growth charts for the quarter, closely followed by Titan and well supported by Fastrack and International brands, all clocking healthy double-digit growths. The Division added 9 new stores (net) consisting of 4 stores in Titan World and 5 in Helios respectively.

EyeCare's domestic business grew c.12% YoY led by performances across Retail and E-commerce, by both International and House brands. Titan Eye+ retail opened 12 new doors and closed 32 stores resulting in 20 domestic store closures (net) for the quarter.

In the Emerging Businesses (*domestic*), Fragrances grew c.56% YoY led by volume growths in SKINN and Fastrack, Women's Bags grew c.61% YoY and Taneira grew c.15% YoY driven by value growth in Sarees.

The International Business grew c.49% YoY led by near doubling of Tanishq's business in the US market. The 1 new store addition (net) in the quarter consisted of Tanishq's and Titan Eye+'s one new store opening (each) in UAE in Dubai and Sharjah respectively and closure of 1 Mia store in the region.

The above information for the quarter ending 30th June 2025 is provisional and subject to Limited Review by Statutory Auditors of the Company.

For Titan Company Limited,


Ashok Sonthalia
Chief Financial Officer

Titan Company Limited

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