



SEC 69 / 2025-26

28th August 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 500114

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India
Symbol: TITAN

Dear Sirs,

Sub: Ratings Update from ICRA Ltd.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA has assigned the below ratings of Titan Company Limited on 27th August 2025 as follows:

Instrument	Rated Amount (Rs. crore)	Rating Action
Long term – Fixed deposit programme	6,200.0	[ICRA]AAA (Stable); reaffirmed
Short term – Commercial paper programme	2,500.0	[ICRA]A1+; reaffirmed
Long-term /short-term – Fund based/ Non-fund based working capital facilities	7,305.00	[ICRA]AAA (Stable)/ [ICRA]A1+; reaffirmed/ assigned for enhanced amount from Rs. 5200 crores to Rs. 7305 crores.
Long-term – Fund based - Term Loans	1,000.00	[ICRA]AAA (Stable); reaffirmed
Total	17,005.00	

Kindly take the same on record.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Titan Company Limited

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