



SEC 99 / 2025-26

3rd November 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 500114

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: TITAN

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Further to our communication dated on 8th May 2025 relating to succession plan for the Managing Director of the Company, we hereby inform that the Board at its meeting held today, has approved the appointment of Mr. Ajoy Chawla (DIN: 07083700) as an Additional Director designed as Managing Director of the Company for a period of five years commencing from 1st January 2026, subject to approval of shareholders.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are enclosed as **Annexure A**.

Further, the Board meeting commenced at 2:00 p.m. and concluded at 5:30 p.m.

The above information is being made available on the Company's website at www.titancompany.in.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated



Annexure A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1.	Reason for change - Appointment	Mr. C. K. Venkataraman, the current Managing Director, will superannuate from the services of the Company on 31 st December 2025. Pursuant to the succession planning announced earlier, the Board appointed Mr. Ajoy Chawla (DIN 07083700) as an Additional Director designated as Managing Director for a period of five years commencing from 1 st January 2026, subject to approval of shareholders.
2.	Date of appointment & term of appointment;	Date of Appointment: Effective from 1 st January 2026. Terms of appointment: Mr. Ajoy Chawla is appointed as Managing Director for a period of five years commencing from 1 st January 2026 on such terms and conditions as decided by the Board, subject to shareholders approval.
3.	Brief Profile	Mr. Ajoy Chawla became part of the Tata Administrative Services (TAS) in 1990 and initially joined the finance department of Titan in 1991. Over the next two decades, he was in the Watches Division, and played several roles spanning Commercial, Sales, Retailing, Supply chain, SAP implementation, leading accessories and licensed brands as SBU Head and then heading the Titan SBU for Domestic and International. Between 2013 and 2019, Ajoy was the Chief Strategy Officer of Titan as well as heading Business Incubation, scaling the Fragrances business and seeding the Taneira business. In October 2019, Ajoy became the CEO of Titan's Jewellery Division. Under his leadership, the Jewellery Division has grown approximately 3X in sales and profits and reinforced its market and thought leadership.
4.	Disclosure of relationships between directors	Mr. Ajoy Chawla is not related to any of the Directors of the Company
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Mr. Ajoy Chawla is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Titan Company Limited

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A TATA Enterprise