StudioC Inc.

Special purpose financial information

Balance Sheet as at Mar 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Note no.	As at 31st Mar 2026
ASSETS		
Current assets		
Inventories	6	0
Financial assets		
i. Cash and cash equivalents	7	382
ii. Other financial assets	8	3
Other current assets	9	(0)
Total current assets		**384**
Total assets		**384**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	10	-
Other equity	11	(5,304)
Total equity		**(5,304)**
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	12 (i)	5,518
Total non-current liabilities		**5,518**
Current liabilities		
Financial liabilities		
i. Lease liabilities	13	-
ii. Trade payables	14	105
iii. Other financial liabilities	15	0
Provisions	16	25
Other current liabilities	17	39
Total current liabilities		**169**
Total equity and liabilities		**384**

for and on behalf of the Board of Directors of

StudioC Inc

Amrit Pal Singh

Director

Place: New York, USA

Date: 7th May 2026

StudioC Inc.

Special purpose financial information

Statement of loss for the period ended Mar 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Note no.	For the period ended 31st Mar 2026
Expenses		
Cost of materials consumed		-
Purchase of stock-in-trade	20	(12)
Changes in inventories of stock-in-trade	21	-
Employee benefits expense	22	-
Finance costs	23	-
Depreciation and amortization expense	24	-
Other expenses	25	24
Total expenses		**11**
Loss before tax		(11)
Exceptional Items		-
Loss before tax		**(11)**
- Current tax		-
Loss after tax		**(11)**
Other comprehensive income		
Exchange differences on translation of foreign operations		(636.89)
Total comprehensive loss		**(648.38)**

The accompanying notes are an integral part of the special purpose financial information

for and on behalf of the Board of Directors of
StudioC Inc.

Amrit Pal Singh
Director

Place: New York, USA
Date: 7th May 2026

StudioC Inc.

Special purpose financial information

Statement of changes in equity for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

Other Equity

Particulars	Reserves and surplus			Total
	Securities premium	FCTR	Retained earnings	
Balance as at April 01, 2025	**109**	**(298)**	**(4,595)**	**(4,784)**
Loss for the year	-	-	(11)	(11)
FCTR during the period	-	(508)	-	(508)
Total comprehensive income for the period	-	(508)	(11)	(520)
Balance as at Mar 31,2026	**109**	**(806)**	**(4,607)**	**(5,304)**

The accompanying notes are an integral part of the special purpose financial information.

for and on behalf of the Board of Directors of
STUDIOC INC.

Amrit Pal Singh
Director

Place: New York, USA
Date: 7th May 2026

StudioC Inc.

Special purpose financial information

Notes to the special purpose financial information

(All amounts in INR lakhs, unless otherwise stated)

5 Other non-current assets

Particulars	As at 31st Mar 2026
Unsecured, considered good	
Security deposits- rental	-
Total	**-**

6 Inventories

Particulars	As at 31st Mar 2026
Stock-in-trade	0
Less: Provision for slow moving inventory	-
Total	**0**

7 Cash and cash equivalents

Particulars	As at 31st Mar 2026
Cash on hand	0
Balances with banks	
(i) in current accounts	382
Total	**382**

8 Other financial assets

Particulars	As at 31st Mar 2026
Receivable from payment gateways	3
Other receivables	0
Total	**3**

9 Other current assets

Particulars	As at 31st Mar 2026
Unsecured, considered good	
Prepaid expenses	(0)
Advance to suppliers	0
Other assets	-
Total	**(0)**

StudioC Inc.
Special purpose financial information
Notes to the special purpose financial information
(All amounts in INR lakhs, unless otherwise stated)

11 Other equity

Particulars	**As at 31st Mar 2026**
Securities premium *(Amounts received on issue of shares in excess of the par value has been classified as securities premium)*	109
Retained earnings *(Retained earnings comprise of the Company's current year's loss after tax)*	(4,607)
Foreign Currency Translation Reserve *(Exchange Differences)*	(806)
Total	**(5,304)**

12 (i) Borrowings

Particulars	**As at 31st Mar 2026**
Unsecured	
Long-term borrowings from related party*	5,518
Less: Current maturities of long-term borrowings	-
Total	5,518

** Loan obtained from Parent Company at an interest rate of 8% p.a. The term of loan will be of 5 years from the date of disbursement of each tranche.*

13 Lease liabilities

Particulars	**As at 31st Mar 2026**
Lease liabilities - Non Current	-
Lease liabilities - Current	31
Total	-

* This page has intentionally been left blank*

StudioC Inc.
Special purpose financial information
Notes to the special purpose financial information
(All amounts in INR lakhs, unless otherwise stated)

14 Trade payables **INR Lakhs**

Particulars	**As at 31st Mar 2026**
Dues to Others	
- Creditors for products	0
- Creditors for services	105
Total	**105**

StudioC Inc.
Special purpose financial information
Notes to the special purpose financial information
(All amounts in INR lakhs, unless otherwise stated)

15 Other financial liabilities

Particulars	**As at 31st Mar 2026**
Capital creditors	-
Other Payables	0
Total	0

16 Provisions

Particulars	**As at 31st Mar 2026**
Provision for Tax	7
Provision for expenses	18
Provision for sales return	-
Provision for warranty	-
Total	25

Movement below is for provision of warranty and sales return during the year:

Particulars	**As at 31st Mar 2026**
Opening balance	79
Reversal / utilisation of provision	
Provisions made during the year	(79)
Provision at the end of the year	-

17 Other current liabilities

Particulars	**As at 31st Mar 2026**
Deferred rental deposit	-
Statutory dues	-
Advance from customers	39
Other Current Liabilities	-
Total	39

StudioC Inc.

Special purpose financial information

Notes to the special purpose financial information

(All amounts in INR lakhs, unless otherwise stated)

18 Revenue from operations

Particulars	For the period ended 31st Mar 2026
Sale of products	-
Other operating revenue	-
Total	**-**

Reconciliation of revenue recognized with contract price:

Particulars	For the period ended 31st Mar 2026
Contract price	-
Adjustments for discounts and sales returns	-
Revenue recognized on sale of products	**-**

19 Other income

Particulars	For the period ended 31st Mar 2026
Exchange gain	-
Profit or loss on termination of leases	-
Miscellaneous income	-
Total	**-**

20 Purchases of stock-in-trade

Particulars	For the period ended 31st Mar 2026
Purchases of stock-in-trade	-
Direct expenses	(12.34)
Total	**(12.34)**

21 Changes in inventories of finished products, work-in-progress and stock-in-trade

Particulars	For the period ended 31st Mar 2026
Stock-in-trade	
- Closing stock	-
- Opening stock	-
Increase in inventory	**-**

22 Employee benefits expense

Particulars	For the period ended 31st Mar 2026
Director's remuneration	-
Salaries, wages and bonus	-
Total	**-**

StudioC Inc.
Special purpose financial information
Notes to the special purpose financial information
(All amounts in INR lakhs, unless otherwise stated)

23 Finance cost

Particulars	For the period ended 31st Mar 2026
Interest on borrowings	-
Interest on lease liabilities	-
Total	**-**

24 Depreciation and amortization expense

Particulars	For the period ended 31st Mar 2026
Depreciation of property, plant and equipment (refer note 1)	-
Depreciation of right of use asset (refer note 3)	-
Amortization of intangible assets (refer note 2)	-
Total	**-**

25 Other expenses

Particulars	For the period ended 31st Mar 2026
Advertising	(1)
Professional service charges	2
Bank charges	4
Software expenditure	8
Rates and taxes	(1)
Payments to auditors (Refer note below)	9
Royalty	8
Miscellaneous expenses	(5)
Total	24

Payment to auditors

Particulars	For the period ended 31st Mar 2026
For financial audit and review's	9
Total	**9**