

Titan Holdings International FZCO
Balance sheet as at 31 Mar 2026

in AED

	Note	As at 31- Mar-2026	As at 31-Mar-2025
ASSETS			
(1) Non-current assets			
(A) Property plant and equipment	1	5,509	22,087
(B) Right of use of asset	3	58,129	1,57,777
(C) Capital work in progress	2	127	127
(D) Intangible assets		-	-
(E) Financial assets			
(i) Investments	5	31,82,96,667	1,87,68,270
(ii) Loans		14,87,36,250	12,85,27,500
(iii) Other financial assets			
(F) Income tax asset (net)		-	-
(G) Deferred tax asset (net)		6,24,450	-
		46,77,21,132	14,74,75,760
(2) Current assets			
(A) Inventories			
(i) Finished goods	7	36,86,854	25,44,049
(B) Financial assets	8		
(i) Trade receivables	8.1	28,03,657	23,32,513
(ii) Cash and cash equivalents	8.2	5,49,203	29,392
(iii) Loans	8.3	-	-
(iv) Other financial assets	8.4	2,67,565	60,66,864
(C) Other current assets	9	11,69,292	16,46,447
		84,76,572	1,26,19,265
TOTAL ASSETS		47,61,97,704	16,00,95,026
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital		3,67,01,000	3,67,01,000
(b) Other equity	10	(1,66,79,007)	(1,38,65,532)
		2,00,21,993	2,28,35,468
TOTAL EQUITY		2,00,21,993	2,28,35,468
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Lease liability		(2)	1,03,763
(ii) Borrowings	11.1	-	-
(iii) Other financial liability	11.2	-	-
(b) Provisions	12	-	-
		(2)	1,03,763
(2) Current liabilities			
(a) Financial liabilities	13		
(i) Lease Liability		-	-
(ii) Borrowings	13.1	15,93,07,441	12,98,42,979
(iii) Trade payables	13.2	6,59,050	4,83,488
(iv) Other financial liabilities	13.3	29,62,09,222	68,29,327
(b) Other current liabilities	14	-	-
		45,61,75,713	13,71,55,794
TOTAL EQUITY AND LIABILITIES		47,61,97,705	16,00,95,026

Titan Holdings International FZCO
Profit & Loss for the period ended 31 Mar 2026

	Note	For the period ended 31-Mar-2026	For the period ended 31-Mar-2025
I. Revenue from operations		60,28,235	50,51,544
II. Other income		64,60,338	59,52,208
III. Total income (I +II)		1,24,88,573	1,10,03,752
IV. Expenses:			
Purchase of stock-in-trade		58,22,088	65,68,883
Changes in inventories of finished goods, stock-in-trade and work-		(11,42,805)	(23,86,333)
Employee benefits expense		1,57,411	-
Finance costs		55,78,332	71,11,404
Depreciation and amortisation expense		1,16,226	1,19,002
Other expenses		53,82,745	3,82,926
Total expenses		1,59,13,997	1,17,95,883
V. Profit before exceptional item and tax (III - IV)		(34,25,424)	(7,92,131)
VI. Exceptional items		-	-
VII. Profit before tax (V - VI)		(34,25,424)	(7,92,131)
VIII. Tax expense:			
Current tax		-	-
Deferred tax		(6,24,450)	-
Total tax		(6,24,450)	-
Profit for the year		(28,00,974)	(7,92,131)
Other Comprehensive Income			
Items not reclassified to Profit and Loss			
Remeasurement (Gain)/Loss on Defined benefit plan		-	-
Equity Instruments through OCI		-	-
Total Other comprehensive Income		-	-
IX. Total Comprehensive Income		(28,00,974)	(7,92,131)

Titan Holdings International FZCO
Notes to the financial statements

5 Financial assets

5.1 Investments

Particulars

Investments

- Titan Global Retail L.L.C
- Titan International QFZ L.L.C
- Signature Jewellery Holding LLC
- Titan Watch Company Limited

	As at 31-Mar-2026	As at 31-Mar-2025
	1,86,50,000	1,86,62,500
	1,00,870	1,00,870
	29,95,40,897	-
	4,900	4,900
	31,82,96,667	1,87,68,270

5.2 Loans

Particulars

Loan to Subsidiary

- Titan Global Retail L.L.C
- Titan International QFZ L.L.C

	As at 31-Mar-2026	As at 31-Mar-2025
	9,54,85,000	9,18,02,500
	5,32,51,250	3,67,25,000
	14,87,36,250	12,85,27,500

5.3 Other financial assets

Particulars

- Security deposits
- Lease receivables

	As at 31-Mar-2026	As at 31-Mar-2025
	-	-
	-	-
	-	-

6 Other non current assets

Particulars

- Capital advances
- Balances with revenue authorities
- Other assets

	As at 31-Mar-2026	As at 31-Mar-2025
	-	-
	-	-
	-	-
	-	-

7 Inventories

Particulars

- Raw materials
- Work-in-progress
- Finished goods
- Stores and spares
- Loose tools

	As at 31-Mar-2026	As at 31-Mar-2025
	-	-
	-	-
	36,86,854	25,44,049
	-	-
	-	-
	36,86,854	25,44,049

8 Financial assets

8.1 Trade Receivables

Particulars

- Considered good
- Less: Loss allowance

	As at 31-Mar-2026	As at 31-Mar-2025
	28,03,657	23,32,513
	-	-
	28,03,657	23,32,513

8.2 Cash and cash equivalents**Particulars**

Cash on hand
 Cheques, drafts on hand
 Balances with banks
 (i) Current account
 (ii) Demand deposit

Total cash and cash equivalents

As at	As at
31-Mar-2026	31-Mar-2025
-	-
-	-
5,49,203	29,392
-0	(0)
5,49,203	29,392

8.3 Loans**Particulars**

Employee loans

As at	As at
31-Mar-2026	31-Mar-2025
-	-
-	-

8.4 Other financial assets**Particulars**

Derivative instruments in designated hedge accounting relationship
 Security deposits
 Other financial assets

As at	As at
31-Mar-2026	31-Mar-2025
-	-
-	-
2,67,565	60,66,864
2,67,565	60,66,864

9 Other Current Assets**Particulars**

Balances with revenue authorities
 Advances to suppliers
 Prepaid expense
 Other current assets

As at	As at
31-Mar-2026	31-Mar-2025
36,443	34,417
11,20,729	16,11,702
12,121	329
-	-
11,69,292	16,46,447

10 Other Equity**Particulars**

Cash flow hedge
 Retained earnings

As at	As at
31-Mar-2026	31-Mar-2025
-	-
(1,66,79,007)	(1,38,78,032)
(1,66,79,007)	(1,38,78,032)

11 Financial liabilities**11.1 Borrowings****Particulars**

Borrowings

As at	As at
31-Mar-2026	31-Mar-2025
-	-
-	-

12 Provisions**Particulars**

Provision for gratuity

As at	As at
31-Mar-2026	31-Mar-2025
-	-
-	-

13 Financial liabilities**13.1 Borrowings****Particulars**

Bank Overdrafts
 - Standard Chartered Bank
 Short term Loan
 Borrowings from parent company - Titan Company Limited

As at	As at
31-Mar-2026	31-Mar-2025
32,26,191	13,19,479
-	-
15,60,81,250	12,85,23,500
15,93,07,441	12,98,42,979

13.2 Trade payables

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Total outstanding dues of other than related parties	6,59,050	4,83,488
	6,59,050	4,83,488

13.3 Other Financial Liabilities

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Payables on purchase of property, plant and equipment	-	-
Derivative instruments in designated hedge accounting relationship	-	-
Other financial liabilities		
Derivative liability for invesment in Signature Holdings	29,58,68,398	-
- Employee related	-	-
- Others	3,40,824	68,29,327
	29,62,09,222	68,29,327

14 Other Current Liabilities

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Statutory dues	-	-
Other outstanding liabilities	-	-
Advance from customers	-	-
Other liabilities	-	-
	-	-

Titan Holdings International FZCO
Notes to the financial statements

15 Revenue from operations

Sale of Products
- Jewellery
- Watches

Income from services provided

**For the period ended
31-Mar-2026** **For the period ended
31-Mar-2025**

-
60,28,235 -
50,51,544

- -

60,28,235 50,51,544

16 Other Income

Interest Income
Exchange gain
Miscellaneous income

**For the period ended
31-Mar-2026** **For the period ended
31-Mar-2025**

57,89,482 60,96,793
2,85,604 (1,44,584)
3,85,253 -

64,60,338 59,52,208

16 Changes in Inventory

Opening Stock
- Work in Progress
- Finished goods

Closing Stock
- Work in Progress
- Finished goods

**For the period ended
31-Mar-2026** **For the period ended
31-Mar-2025**

- -
25,44,049 1,57,717

- -
36,86,854 25,44,049

(11,42,805) (23,86,333)

15 Depreciation and amortisation expense

Depreciation of PPE
Amortisation of intangible assets and ROU

**For the period ended
31-Mar-2026** **For the period ended
31-Mar-2025**

16,578 16,979
99,648 1,02,023

1,16,226 1,19,002

16 Employee benefits expense

Salaries, wages and bonus
Staff welfare expenses

**For the period ended
31-Mar-2026** **For the period ended
31-Mar-2025**

1,57,411 -

- -

1,57,411 -

17 Finance costs

Borrowings
Interest on lease liability
Interest on trade payables
Finance costs - others

**For the period ended
31-Mar-2026** **For the period ended
31-Mar-2025**

55,75,578 70,90,450
2,754 2,683

- -

- 18,270

55,78,332 71,11,404

18 Other expenses

Power and fuel
Advertising
Rent & maintainance
Selling and distribution expenses
Rates and taxes
Travel & conveyance
Professional & services charges
Insurance
Freight expenses
Exchange loss
Royalty
Miscellaneous expenses

**For the period ended
31-Mar-2026** **For the period ended
31-Mar-2025**

- -
2,89,684 55,522

750 -

2,68,719 1,76,405

20,896 74,000

- -

43,83,666 45,020

- -

- -

- 13,364

16,268 440

4,02,762 18,176

53,82,745 3,82,926